



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

February 23, 2021

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Grain Report for 2/23/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/23/2021						
CBOT	Corn	553.75 (Mar 21)	552.50 (May 21)	542.50 (Jul 21)	489.75 (Sep 21)	469.75 (Dec 21)	476.75 (Mar 22)	479.75 (May 22)
CBOT	Soybeans	1406.00 (Mar 21)	1408.50 (May 21)	1394.50 (Jul 21)	1352.75 (Aug 21)	1267.25 (Sep 21)	1222.00 (Nov 21)	1216.25 (Jan 22)
CBOT	Wheat	665.75 (Mar 21)	670.25 (May 21)	656.75 (Jul 21)	654.00 (Sep 21)	658.75 (Dec 21)	663.00 (Mar 22)	657.25 (May 22)
CBOT	White Oats	363.00 (Mar 21)	369.50 (May 21)	367.50 (Jul 21)	338.50 (Sep 21)	335.75 (Dec 21)	336.75 (Mar 22)	337.25 (May 22)
KCBT	Wheat	641.00 (Mar 21)	647.25 (May 21)	651.00 (Jul 21)	654.50 (Sep 21)	660.50 (Dec 21)	665.00 (Mar 22)	656.25 (May 22)
MGE	Wheat	636.00 (Mar 21)	648.00 (May 21)	656.25 (Jul 21)	663.25 (Sep 21)	671.00 (Dec 21)	673.00 (Mar 22)	662.25 (May 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.50-7.00	UNCH	6.25		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.8000-5.9500	DN 0.0600-DN 0.0200	5.8867		DLVD-T	Current
North Central	Bid	14.0%			6.1100-6.1200	DN 0.0100-DN 0.0600	6.1133		DLVD-T	Current
North Central	Bid	15.0%			6.2700-6.2800	DN 0.0100-DN 0.0600	6.2733		DLVD-T	Current
Northeast	Bid	13.0%			5.4800-6.3500	UP 0.0600-UP 0.3100	5.7410		DLVD-T	Current
Northeast	Bid	14.0%			5.8000-6.2000	UNCH	5.9410		DLVD-T	Current
Northeast	Bid	15.0%			5.8800-6.3100	UNCH-DN 0.2000	6.0930		DLVD-T	Current
Billings	Bid	13.0%			5.7400-5.8100	DN 0.0200	5.7750		DLVD-T	Current
Billings	Bid	14.0%			5.9800-6.1300	DN 0.0200	6.0550		DLVD-T	Current
Billings	Bid	15.0%			6.1000-6.2900	DN 0.0200	6.1950		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.6000-6.3200	DN 0.0100	5.8467		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.8600-6.4800	DN 0.0100	6.1133		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.9400-6.5600	DN 0.0100	6.2333		DLVD-T	Current
Great Falls	Bid	13.0%			5.7900-5.8900	UP 0.2600-DN 0.0100	5.8467		DLVD-T	Current
Great Falls	Bid	14.0%			6.1100-6.2600	UP 0.1800-DN 0.0100	6.1933		DLVD-T	Current
Great Falls	Bid	15.0%			6.2700-6.4600	UP 0.1800-DN 0.0100	6.3700		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			5.5000-6.5000	UNCH	6.0500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			6.0100-6.0200	DN 0.0300-DN 0.0400	6.0133		DLVD-T	Current
North Central	Bid	11.0%			6.1700-6.2100	DN 0.0300-DN 0.0400	6.1867		DLVD-T	Current
North Central	Bid	11.5%			6.2500-6.3100	DN 0.0300-DN 0.0400	6.2733		DLVD-T	Current
North Central	Bid	12.0%			6.2800-6.3600	DN 0.0400	6.3133		DLVD-T	Current
North Central	Bid	13.0%			6.3200-6.4600	DN 0.0400	6.3933		DLVD-T	Current
Northeast	Bid	Ordinary			5.4700-5.8700	UP 0.0800	5.6456		DLVD-T	Current
Northeast	Bid	11.0%			5.5700-5.9700	UP 0.0800-UP 0.0600	5.7722		DLVD-T	Current
Northeast	Bid	11.5%			5.6200-6.0200	UP 0.0800-UP 0.0300	5.8356		DLVD-T	Current
Northeast	Bid	12.0%			5.6200-6.0200	UP 0.0800-DN 0.0200	5.8556		DLVD-T	Current
Northeast	Bid	13.0%			5.6200-6.1100	UP 0.0800-DN 0.0300	5.9067		DLVD-T	Current
Billings	Bid	Ordinary			5.8300-5.9800	DN 0.0300	5.9050		DLVD-T	Current
Billings	Bid	11.0%			6.0300-6.1800	DN 0.0300	6.1050		DLVD-T	Current
Billings	Bid	11.5%			6.1300-6.2800	DN 0.0300	6.2050		DLVD-T	Current
Billings	Bid	12.0%			6.1500-6.3000	DN 0.0300	6.2250		DLVD-T	Current
Billings	Bid	13.0%			6.1900-6.3400	DN 0.0300	6.2650		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.7400-6.1400	DN 0.0400-DN 0.0300	5.9133		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.9400-6.2400	DN 0.0400-DN 0.0300	6.0667		DLVD-T	Current
Golden Triangle	Bid	11.5%			6.0400-6.2900	DN 0.0400-DN 0.0300	6.1433		DLVD-T	Current
Golden Triangle	Bid	12.0%			6.0900-6.2900	DN 0.0400-DN 0.0300	6.1767		DLVD-T	Current
Golden Triangle	Bid	13.0%			6.1900-6.3900	DN 0.0400-DN 0.0300	6.2767		DLVD-T	Current
Great Falls	Bid	Ordinary			5.9400-6.0700	UP 0.0900-DN 0.0300	6.0000		DLVD-T	Current
Great Falls	Bid	11.0%			6.1400-6.2300	UP 0.1900-DN 0.0300	6.1867		DLVD-T	Current
Great Falls	Bid	11.5%			6.2400-6.3100	UP 0.2400-DN 0.0300	6.2800		DLVD-T	Current
Great Falls	Bid	12.0%			6.2900-6.3600	UP 0.2700-DN 0.0300	6.3300		DLVD-T	Current
Great Falls	Bid	13.0%			6.3900-6.4600	UP 0.3300-DN 0.0300	6.4300		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)