



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

February 18, 2021

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Grain Report for 2/18/2021 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 2/18/2021 |                  |                  |                  |                  |                  |                  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 550.25 (Mar 21)                                  | 549.00 (May 21)  | 539.00 (Jul 21)  | 483.50 (Sep 21)  | 459.25 (Dec 21)  | 466.75 (Mar 22)  | 470.25 (May 22)  |
| CBOT     | Soybeans   | 1375.00 (Mar 21)                                 | 1376.50 (May 21) | 1364.75 (Jul 21) | 1321.75 (Aug 21) | 1232.75 (Sep 21) | 1186.50 (Nov 21) | 1181.00 (Jan 22) |
| CBOT     | Wheat      | 662.50 (Mar 21)                                  | 665.25 (May 21)  | 649.75 (Jul 21)  | 647.50 (Sep 21)  | 652.25 (Dec 21)  | 657.00 (Mar 22)  | 650.25 (May 22)  |
| CBOT     | White Oats | 353.25 (Mar 21)                                  | 359.75 (May 21)  | 354.75 (Jul 21)  | 326.25 (Sep 21)  | 323.50 (Dec 21)  | 324.75 (Mar 22)  | 325.25 (May 22)  |
| KCBT     | Wheat      | 636.75 (Mar 21)                                  | 643.00 (May 21)  | 646.50 (Jul 21)  | 650.00 (Sep 21)  | 655.00 (Dec 21)  | 659.75 (Mar 22)  | 648.75 (May 22)  |
| MGE      | Wheat      | 631.75 (Mar 21)                                  | 642.75 (May 21)  | 650.75 (Jul 21)  | 657.50 (Sep 21)  | 664.75 (Dec 21)  | 666.75 (Mar 22)  | 658.50 (May 22)  |

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
|                 | Bid       |                |              | 7.25          | UNCH         | 7.25    |          | DLVD-T  | Current  |

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
|                 | Bid       |                |              | 5.50-7.00     | UNCH         | 6.25    |          | DLVD-T  | Current  |

### US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MT Dept of Ag Market News-Tammy Judson, Market Reporter  
Billings, MT | (406) 210-4792

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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | 13.0%          |                      |                     | 5.7500-5.8600       | UP 0.0900-UP 0.0500 | 5.8100         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 14.0%          |                      |                     | 6.0600-6.0700       | UP 0.0900           | 6.0633         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 15.0%          |                      |                     | 6.1400-6.2300       | UP 0.0100-UP 0.0900 | 6.1967         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          |                      |                     | 5.3600-5.9800       | UP 0.1900-UP 0.4000 | 5.6280         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 14.0%          |                      |                     | 5.7400-6.1400       | UP 0.0900           | 5.8760         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 15.0%          |                      |                     | 5.8200-6.2600       | DN 0.1000-DN 0.1100 | 6.0280         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          |                      |                     | 5.7000-5.7700       | UP 0.0900           | 5.7350         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 14.0%          |                      |                     | 5.9400-6.0900       | UP 0.0900           | 6.0150         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 15.0%          |                      |                     | 6.0600-6.2500       | UP 0.0900           | 6.1550         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 5.4800-6.2600       | UP 0.0800           | 5.7567         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 14.0%          |                      |                     | 5.8000-6.4200       | UP 0.0800           | 6.0500         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 15.0%          |                      |                     | 6.0000-6.5000       | UP 0.0800           | 6.2100         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 5.4700-5.8400       | UP 0.0900-UP 0.0800 | 5.6950         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 14.0%          |                      |                     | 5.8700-6.1600       | UP 0.0900-UP 0.0300 | 6.0550         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 15.0%          |                      |                     | 6.0300-6.3300       | UP 0.0900-UNCH      | 6.2250         |                 | DLVD-T         | Current         |

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | 13.0%          |                      |                     | 5.5000-6.5000       | UNCH                | 6.0500         |                 | DLVD-T         | Current         |

## US #1 Hard Red Winter Wheat (Bulk)



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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | Ordinary       |                      |                     | 5.9600-5.9800       | UP 0.1200           | 5.9700         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 11.0%          |                      |                     | 6.1200-6.1700       | UP 0.1200-UP 0.1300 | 6.1433         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 11.5%          |                      |                     | 6.2000-6.2700       | UP 0.1200-UP 0.1300 | 6.2300         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 12.0%          |                      |                     | 6.2400-6.3200       | UP 0.1200-UP 0.1300 | 6.2700         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 13.0%          |                      |                     | 6.2800-6.4200       | UP 0.1200-UP 0.1300 | 6.3500         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | Ordinary       |                      |                     | 5.3200-5.7200       | UP 0.1300           | 5.5444         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 11.0%          |                      |                     | 5.4200-5.8300       | UP 0.1300-UP 0.1500 | 5.6711         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 11.5%          |                      |                     | 5.4700-5.9100       | UP 0.1300           | 5.7344         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 12.0%          |                      |                     | 5.4700-5.9600       | UP 0.1300           | 5.7544         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          |                      |                     | 5.4700-6.0600       | UP 0.1300           | 5.8056         |                 | DLVD-T         | Current         |
| Billings               | Bid              | Ordinary       |                      |                     | 5.7900-5.9400       | UP 0.1300           | 5.8650         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 11.0%          |                      |                     | 5.9900-6.1400       | UP 0.1300           | 6.0650         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 11.5%          |                      |                     | 6.0900-6.2400       | UP 0.1300           | 6.1650         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 12.0%          |                      |                     | 6.1100-6.2600       | UP 0.1300           | 6.1850         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          |                      |                     | 6.1500-6.3000       | UP 0.1300           | 6.2250         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | Ordinary       |                      |                     | 5.7000-6.0900       | UP 0.1200           | 5.8700         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 11.0%          |                      |                     | 5.9000-6.1900       | UP 0.1200           | 6.0233         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 11.5%          |                      |                     | 6.0000-6.2400       | UP 0.1200           | 6.1000         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 12.0%          |                      |                     | 6.0500-6.2400       | UP 0.1200           | 6.1333         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 6.1500-6.3400       | UP 0.1200           | 6.2333         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | Ordinary       |                      |                     | 5.7700-6.0300       | UP 0.1200           | 5.9075         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 11.0%          |                      |                     | 5.8700-6.1900       | UP 0.1200           | 6.0725         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 11.5%          |                      |                     | 5.9200-6.2700       | UP 0.1200           | 6.1550         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 12.0%          |                      |                     | 5.9400-6.3200       | UP 0.1200           | 6.1975         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 5.9800-6.4200       | UP 0.1200           | 6.2825         |                 | DLVD-T         | Current         |

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)