



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

January 8, 2021

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Grain Report for 1/8/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/8/2021						
CBOT	Corn	496.25 (Mar 21)	497.50 (May 21)	494.75 (Jul 21)	456.50 (Sep 21)	440.50 (Dec 21)	445.75 (Mar 22)	446.75 (May 22)
CBOT	Soybeans	1375.75 (Jan 21)	1374.75 (Mar 21)	1371.25 (May 21)	1358.00 (Jul 21)	1312.00 (Aug 21)	1218.25 (Sep 21)	1161.75 (Nov 21)
CBOT	Wheat	638.75 (Mar 21)	640.75 (May 21)	631.75 (Jul 21)	634.00 (Sep 21)	641.75 (Dec 21)	648.25 (Mar 22)	642.25 (May 22)
CBOT	White Oats	357.75 (Mar 21)	352.00 (May 21)	347.50 (Jul 21)	312.25 (Sep 21)	301.50 (Dec 21)	308.75 (Mar 22)	308.75 (May 22)
KCBT	Wheat	594.75 (Mar 21)	599.25 (May 21)	602.50 (Jul 21)	607.25 (Sep 21)	615.00 (Dec 21)	619.75 (Mar 22)	610.75 (May 22)
MGE	Wheat	607.75 (Mar 21)	616.25 (May 21)	619.50 (Jul 21)	622.50 (Sep 21)	628.50 (Dec 21)	630.75 (Mar 22)	625.50 (May 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80-7.00	UNCH	6.40		DLVD-T	Current
Great Falls	Bid			5.50	UP 0.90-UNCH	5.50		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.4600-5.6100	UP 0.0500	5.5133		DLVD-T	Current
North Central	Bid	14.0%			5.6700-5.7800	UP 0.0400-UP 0.0500	5.7400		DLVD-T	Current
North Central	Bid	15.0%			5.8300-5.9400	UP 0.0400-UP 0.0500	5.9000		DLVD-T	Current
Northeast	Bid	13.0%			4.7500-5.3500	UP 0.0500-UP 0.0400	5.0600		DLVD-T	Current
Northeast	Bid	14.0%			5.2300-5.6700	UP 0.0500-DN 0.0100	5.4840		DLVD-T	Current
Northeast	Bid	15.0%			5.5500-5.9900	UP 0.0500-DN 0.0100	5.7880		DLVD-T	Current
Billings	Bid	13.0%			5.4100-5.4900	UP 0.0500-UP 0.0400	5.4600		DLVD-T	Current
Billings	Bid	14.0%			5.6500-5.8000	UP 0.0500	5.7000		DLVD-T	Current
Billings	Bid	15.0%			5.7300-5.9600	UP 0.0400-UP 0.0500	5.8200		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.2300-5.8100	UP 0.0400	5.4250		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.6300-5.9700	UP 0.0400	5.7450		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.8300-6.0500	UP 0.0400	5.9150		DLVD-T	Current
Great Falls	Bid	13.0%			5.4200-5.5300	UP 0.0400-UP 0.0500	5.4900		DLVD-T	Current
Great Falls	Bid	14.0%			5.7400-5.9300	UP 0.0400-UP 0.0500	5.8633		DLVD-T	Current
Great Falls	Bid	15.0%			5.9000-6.1200	UP 0.0100-UP 0.0400	6.0367		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.8000-6.4000	UP 0.4000-UNCH	6.0000		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.5000-6.0000	UNCH	5.7500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.5500-5.7100	DN 0.0400	5.6233		DLVD-T	Current
North Central	Bid	11.0%			5.7100-5.9100	DN 0.0400	5.7967		DLVD-T	Current
North Central	Bid	11.5%			5.7900-6.0100	DN 0.0400	5.8833		DLVD-T	Current
North Central	Bid	12.0%			5.8400-6.0600	DN 0.0400	5.9233		DLVD-T	Current
North Central	Bid	13.0%			5.9100-6.1600	DN 0.0400	6.0033		DLVD-T	Current
Northeast	Bid	Ordinary			5.0000-5.4000	DN 0.0300	5.1967		DLVD-T	Current
Northeast	Bid	11.0%			5.1000-5.5000	DN 0.0300	5.3233		DLVD-T	Current
Northeast	Bid	11.5%			5.1500-5.5900	DN 0.0300-DN 0.0400	5.3867		DLVD-T	Current
Northeast	Bid	12.0%			5.1500-5.6400	DN 0.0300-DN 0.0400	5.4067		DLVD-T	Current
Northeast	Bid	13.0%			5.1500-5.7400	DN 0.0300-DN 0.0400	5.4578		DLVD-T	Current
Billings	Bid	Ordinary			5.3700-5.5300	DN 0.0300-DN 0.0400	5.4733		DLVD-T	Current
Billings	Bid	11.0%			5.5700-5.7200	DN 0.0300	5.6600		DLVD-T	Current
Billings	Bid	11.5%			5.6700-5.8200	DN 0.0300	5.7533		DLVD-T	Current
Billings	Bid	12.0%			5.6900-5.8400	DN 0.0300	5.7833		DLVD-T	Current
Billings	Bid	13.0%			5.7300-5.9200	DN 0.0300-DN 0.0400	5.8433		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.5300-5.7200	DN 0.0400	5.6300		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.7200-5.8200	DN 0.0500-DN 0.0400	5.7700		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.7700-5.8900	DN 0.0900-DN 0.0400	5.8400		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.7700-5.9400	DN 0.0900-DN 0.0400	5.8650		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.8700-6.0400	DN 0.0400	5.9400		DLVD-T	Current
Great Falls	Bid	Ordinary			5.5800-5.7100	DN 0.0900-DN 0.0500	5.6633		DLVD-T	Current
Great Falls	Bid	11.0%			5.7800-5.8700	DN 0.0600-DN 0.0500	5.8167		DLVD-T	Current
Great Falls	Bid	11.5%			5.8500-5.9500	DN 0.0400-DN 0.0500	5.8933		DLVD-T	Current
Great Falls	Bid	12.0%			5.8700-6.0000	DN 0.0400-DN 0.0500	5.9333		DLVD-T	Current
Great Falls	Bid	13.0%			5.9100-6.3000	DN 0.0400-UP 0.1800	6.1033		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)