



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 22, 2020

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Grain Report for 10/22/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/22/2020						
CBOT	Corn	416.25 (Dec 20)	418.25 (Mar 21)	419.75 (May 21)	419.25 (Jul 21)	400.25 (Sep 21)	396.50 (Dec 21)	402.00 (Mar 22)
CBOT	Soybeans	1073.75 (Nov 20)	1072.25 (Jan 21)	1058.75 (Mar 21)	1055.00 (May 21)	1055.75 (Jul 21)	1046.00 (Aug 21)	1011.50 (Sep 21)
CBOT	Wheat	622.75 (Dec 20)	623.75 (Mar 21)	622.75 (May 21)	613.00 (Jul 21)	615.50 (Sep 21)	621.50 (Dec 21)	623.50 (Mar 22)
CBOT	White Oats	303.50 (Dec 20)	303.50 (Mar 21)	300.00 (May 21)	300.75 (Jul 21)	287.75 (Sep 21)	288.00 (Dec 21)	291.25 (Mar 22)
KCBT	Wheat	560.25 (Dec 20)	568.00 (Mar 21)	574.00 (May 21)	577.75 (Jul 21)	582.75 (Sep 21)	590.25 (Dec 21)	594.50 (Mar 22)
MGE	Wheat	574.50 (Dec 20)	582.75 (Mar 21)	587.75 (May 21)	592.25 (Jul 21)	591.50 (Sep 21)	596.50 (Dec 21)	597.50 (Mar 22)

Coarse

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80	UNCH-DN 0.45	5.80		DLVD-T	Current
Great Falls	Bid			4.60	UNCH-DN 0.70	4.60		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.1000-5.1900	DN 0.0800	5.1500		DLVD-T	Current
North Central	Bid	14.0%			5.3900-5.4200	DN 0.0800	5.4033		DLVD-T	Current
North Central	Bid	15.0%			5.5500-5.5800	DN 0.0800	5.5633		DLVD-T	Current
Northeast	Bid	13.0%			4.4900-4.9200	UP 0.0200-DN 0.0800	4.6970		DLVD-T	Current
Northeast	Bid	14.0%			4.8900-5.2900	UP 0.0200-DN 0.0300	5.0890		DLVD-T	Current
Northeast	Bid	15.0%			5.2100-5.6100	UP 0.0200	5.3730		DLVD-T	Current
Billings	Bid	13.0%			5.0400-5.1900	DN 0.0800	5.1133		DLVD-T	Current
Billings	Bid	14.0%			5.2700-5.4300	DN 0.0800	5.3267		DLVD-T	Current
Billings	Bid	15.0%			5.3500-5.5500	DN 0.0800	5.4333		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.8700-5.2600	DN 0.0800	5.0567		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.2700-5.4400	DN 0.0700-DN 0.0600	5.3767		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.4700-5.6400	UP 0.0400-DN 0.0800	5.5367		DLVD-T	Current
Great Falls	Bid	13.0%			5.0500-5.0900	DN 0.0800	5.0700		DLVD-T	Current
Great Falls	Bid	14.0%			5.3900-5.4500	DN 0.0700-DN 0.0800	5.4167		DLVD-T	Current
Great Falls	Bid	15.0%			5.5500-5.6100	DN 0.0700-DN 0.0800	5.5767		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-6.0000	UNCH-UP 0.2500	5.5000		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.7500-5.1500	UNCH	4.9500		DLVD-T	Current
Great Falls	Bid	13.0%			4.7500	UNCH	4.7500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.2200-5.4400	DN 0.1000-DN 0.0900	5.3233		DLVD-T	Current
North Central	Bid	11.0%			5.4200-5.6000	DN 0.1000-DN 0.0900	5.4967		DLVD-T	Current
North Central	Bid	11.5%			5.5200-5.6800	DN 0.1000-DN 0.0900	5.5833		DLVD-T	Current
North Central	Bid	12.0%			5.5700-5.7300	DN 0.1000-DN 0.0900	5.6233		DLVD-T	Current
North Central	Bid	13.0%			5.6100-5.8300	DN 0.1000-DN 0.0900	5.7033		DLVD-T	Current
Northeast	Bid	Ordinary			4.7000-5.1000	DN 0.0500	4.8656		DLVD-T	Current
Northeast	Bid	11.0%			4.8000-5.2000	DN 0.0500	4.9922		DLVD-T	Current
Northeast	Bid	11.5%			4.8500-5.2500	DN 0.0500	5.0556		DLVD-T	Current
Northeast	Bid	12.0%			4.8500-5.2500	DN 0.0500-DN 0.0900	5.0756		DLVD-T	Current
Northeast	Bid	13.0%			4.8500-5.3500	DN 0.0500-DN 0.0900	5.1267		DLVD-T	Current
Billings	Bid	Ordinary			5.0900-5.2500	DN 0.1000-DN 0.2500	5.1933		DLVD-T	Current
Billings	Bid	11.0%			5.2900-5.4400	DN 0.1000	5.3800		DLVD-T	Current
Billings	Bid	11.5%			5.3900-5.5400	DN 0.1000	5.4733		DLVD-T	Current
Billings	Bid	12.0%			5.4100-5.5600	DN 0.1000	5.5033		DLVD-T	Current
Billings	Bid	13.0%			5.4500-5.6400	DN 0.1000-DN 0.0900	5.5633		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.2400-5.3900	UP 0.0800-DN 0.1100	5.2933		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.3500-5.4900	DN 0.0100-DN 0.1100	5.4133		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.4000-5.5400	DN 0.0460-DN 0.1100	5.4733		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.4000-5.5400	DN 0.0800-DN 0.1100	5.4900		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.5000-5.6300	DN 0.0800-DN 0.0900	5.5567		DLVD-T	Current
Great Falls	Bid	Ordinary			5.1500-5.2100	DN 0.1000-DN 0.2300	5.1900		DLVD-T	Current
Great Falls	Bid	11.0%			5.3500-5.4100	DN 0.1000-DN 0.1300	5.3767		DLVD-T	Current
Great Falls	Bid	11.5%			5.4500-5.5100	DN 0.0900-DN 0.0800	5.4700		DLVD-T	Current
Great Falls	Bid	12.0%			5.5000-5.5600	DN 0.0900-DN 0.0800	5.5200		DLVD-T	Current
Great Falls	Bid	13.0%			5.6000-5.6600	DN 0.0900-DN 0.0800	5.6200		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)