



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 20, 2020

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Grain Report for 10/20/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/20/2020						
CBOT	Corn	408.75 (Dec 20)	413.25 (Mar 21)	415.50 (May 21)	415.50 (Jul 21)	400.25 (Sep 21)	400.25 (Dec 21)	407.00 (Mar 22)
CBOT	Soybeans	1,064.00 (Nov 20)	1,063.75 (Jan 21)	1,053.00 (Mar 21)	1,048.75 (May 21)	1,049.75 (Jul 21)	1,040.50 (Aug 21)	1,007.00 (Sep 21)
CBOT	Wheat	632.00 (Dec 20)	632.00 (Mar 21)	630.50 (May 21)	618.50 (Jul 21)	620.00 (Sep 21)	625.00 (Dec 21)	625.75 (Mar 22)
CBOT	White Oats	300.00 (Dec 20)	299.00 (Mar 21)	298.50 (May 21)	303.00 (Jul 21)	290.00 (Sep 21)	294.75 (Dec 21)	298.00 (Mar 22)
KCBT	Wheat	571.00 (Dec 20)	578.00 (Mar 21)	583.75 (May 21)	587.50 (Jul 21)	592.50 (Sep 21)	600.00 (Dec 21)	604.25 (Mar 22)
MGE	Wheat	577.75 (Dec 20)	588.00 (Mar 21)	593.50 (May 21)	598.50 (Jul 21)	595.25 (Sep 21)	599.00 (Dec 21)	599.00 (Mar 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.25		7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80-6.25	UNCH-UP 0.45	6.03		DLVD-T	Current
Great Falls	Bid			4.60-5.30	UNCH	4.95		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.1300-5.2200	UP 0.0900-UP 0.0800	5.1800		DLVD-T	Current
North Central	Bid	14.0%			5.4200-5.4500	UP 0.1300-UP 0.0900	5.4333		DLVD-T	Current
North Central	Bid	15.0%			5.5800-5.6100	UP 0.1300-UP 0.0900	5.5933		DLVD-T	Current
Northeast	Bid	13.0%			4.4300-4.9500	UP 0.0900-UP 0.0800	4.6678		DLVD-T	Current
Northeast	Bid	14.0%			4.8300-5.2700	UP 0.0900-UP 0.0800	5.0589		DLVD-T	Current
Northeast	Bid	15.0%			5.1500-5.5500	UP 0.0900	5.3389		DLVD-T	Current
Billings	Bid	13.0%			5.0800-5.2300	UP 0.2400-DN 0.4400	5.1500		DLVD-T	Current
Billings	Bid	14.0%			5.3000-5.4700	UP 0.2200-UP 0.2400	5.3633		DLVD-T	Current
Billings	Bid	15.0%			5.3800-5.5900	UP 0.1800-UP 0.2400	5.4700		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.9000-5.2900	UP 0.0800	5.0875		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.2900-5.4700	UP 0.0700-UP 0.1000	5.3775		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.3800-5.6700	DN 0.0400-UP 0.2200	5.5200		DLVD-T	Current
Great Falls	Bid	13.0%			5.0800-5.1200	UP 0.2400-UP 0.0800	5.0975		DLVD-T	Current
Great Falls	Bid	14.0%			5.4100-5.4800	UP 0.1700-UP 0.1200	5.4375		DLVD-T	Current
Great Falls	Bid	15.0%			5.5700-5.6400	UP 0.1700-UP 0.1200	5.5975		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-5.7500	UNCH	5.4167		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.7500-5.1500	UNCH	4.9500		DLVD-T	Current
Great Falls	Bid	13.0%			4.7500	UNCH	4.7500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.3300-5.5500	UP 0.0800	5.4333		DLVD-T	Current
North Central	Bid	11.0%			5.5300-5.7100	UP 0.0800	5.6067		DLVD-T	Current
North Central	Bid	11.5%			5.6300-5.7900	UP 0.1000-UP 0.0800	5.6933		DLVD-T	Current
North Central	Bid	12.0%			5.6800-5.8400	UP 0.1300-UP 0.0800	5.7333		DLVD-T	Current
North Central	Bid	13.0%			5.7200-5.9400	UP 0.1300-UP 0.0800	5.8133		DLVD-T	Current
Northeast	Bid	Ordinary			4.7600-5.1600	UP 0.0800	4.9425		DLVD-T	Current
Northeast	Bid	11.0%			4.8600-5.2600	UP 0.0800	5.0650		DLVD-T	Current
Northeast	Bid	11.5%			4.9100-5.3100	UP 0.0800	5.1263		DLVD-T	Current
Northeast	Bid	12.0%			4.9100-5.3600	UP 0.0800	5.1425		DLVD-T	Current
Northeast	Bid	13.0%			4.9100-5.4600	UP 0.0800	5.1875		DLVD-T	Current
Billings	Bid	Ordinary			5.2000-5.3600	UP 0.1800-UP 0.0800	5.3033		DLVD-T	Current
Billings	Bid	11.0%			5.4000-5.5500	UP 0.1800-UP 0.1100	5.4900		DLVD-T	Current
Billings	Bid	11.5%			5.5000-5.6500	UP 0.1800-UP 0.1300	5.5833		DLVD-T	Current
Billings	Bid	12.0%			5.5200-5.6700	UP 0.1800-UP 0.1000	5.6133		DLVD-T	Current
Billings	Bid	13.0%			5.5600-5.7500	UP 0.5000-UP 0.2200	5.6733		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.1800-5.5100	DN 0.0800-UP 0.1800	5.3450		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.3800-5.6100	UP 0.0200-UP 0.1800	5.4850		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.4800-5.6600	UP 0.0700-UP 0.1500	5.5550		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.4900-5.6600	UP 0.0800-UP 0.1000	5.5800		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.5900-5.7400	UP 0.1100-UP 0.0800	5.6550		DLVD-T	Current
Great Falls	Bid	Ordinary			5.2600-5.4500	UP 0.0800	5.3325		DLVD-T	Current
Great Falls	Bid	11.0%			5.4600-5.5500	UP 0.0800	5.4975		DLVD-T	Current
Great Falls	Bid	11.5%			5.5600-5.6000	UP 0.0800	5.5800		DLVD-T	Current
Great Falls	Bid	12.0%			5.6100-5.6500	UP 0.0800	5.6300		DLVD-T	Current
Great Falls	Bid	13.0%			5.7100-5.7500	UP 0.0800	5.7300		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)