



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 16, 2020

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Grain Report for 10/16/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/16/2020						
CBOT	Corn	402.00 (Dec 20)	407.00 (Mar 21)	408.50 (May 21)	408.75 (Jul 21)	395.00 (Sep 21)	395.75 (Dec 21)	403.25 (Mar 22)
CBOT	Soybeans	1,050.00 (Nov 20)	1,050.25 (Jan 21)	1,037.75 (Mar 21)	1,033.25 (May 21)	1,035.25 (Jul 21)	1,026.50 (Aug 21)	995.75 (Sep 21)
CBOT	Wheat	625.25 (Dec 20)	623.50 (Mar 21)	621.00 (May 21)	609.00 (Jul 21)	610.50 (Sep 21)	617.50 (Dec 21)	619.50 (Mar 22)
CBOT	White Oats	294.50 (Dec 20)	296.00 (Mar 21)	296.75 (May 21)	298.25 (Jul 21)	285.75 (Sep 21)	293.25 (Dec 21)	296.50 (Mar 22)
KCBT	Wheat	558.75 (Dec 20)	566.25 (Mar 21)	572.00 (May 21)	575.50 (Jul 21)	580.75 (Sep 21)	588.50 (Dec 21)	593.25 (Mar 22)
MGE	Wheat	559.75 (Dec 20)	571.50 (Mar 21)	577.50 (May 21)	584.50 (Jul 21)	585.25 (Sep 21)	590.50 (Dec 21)	593.00 (Mar 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80-6.25	UNCH	6.03		DLVD-T	Current
Great Falls	Bid			4.60-5.30	UNCH	4.95		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			4.9500-5.0400	UP 0.0100-DN 0.7700	4.9950		DLVD-T	Current
North Central	Bid	14.0%			5.2400-5.2700	UP 0.0100	5.2550		DLVD-T	Current
North Central	Bid	15.0%			5.4000-5.4300	UP 0.0100	5.4150		DLVD-T	Current
Northeast	Bid	13.0%			4.3000-4.7700	UP 0.0600-UP 0.0100	4.5280		DLVD-T	Current
Northeast	Bid	14.0%			4.7000-5.1000	UP 0.0600-UP 0.0200	4.9200		DLVD-T	Current
Northeast	Bid	15.0%			5.0200-5.4200	UP 0.0600	5.2040		DLVD-T	Current
Billings	Bid	13.0%			4.7500-4.9600	UP 0.0100	4.8700		DLVD-T	Current
Billings	Bid	14.0%			4.9900-5.1400	UP 0.0100	5.0833		DLVD-T	Current
Billings	Bid	15.0%			5.1100-5.2600	UP 0.0100	5.1900		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.7200-5.1100	UP 0.0100	4.9200		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.1200-5.2900	UP 0.0100-UP 0.0300	5.2100		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.2500-5.4900	UP 0.0100-UP 0.0600	5.3525		DLVD-T	Current
Great Falls	Bid	13.0%			4.7500-4.9400	UP 0.0100	4.8800		DLVD-T	Current
Great Falls	Bid	14.0%			5.1500-5.2600	UP 0.0100	5.2200		DLVD-T	Current
Great Falls	Bid	15.0%			5.3100-5.4200	UP 0.0100	5.3800		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-5.7500	UNCH	5.4167		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.7500-5.1500	UNCH	4.9500		DLVD-T	Current
Great Falls	Bid	13.0%			4.7500	UNCH	4.7500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.2100-5.4200	UP 0.0100-UNCH	5.3150		DLVD-T	Current
North Central	Bid	11.0%			5.4100-5.5800	UP 0.0100-UNCH	5.4950		DLVD-T	Current
North Central	Bid	11.5%			5.5100-5.6600	UP 0.0100-UNCH	5.5850		DLVD-T	Current
North Central	Bid	12.0%			5.5600-5.7100	UP 0.0100-UNCH	5.6350		DLVD-T	Current
North Central	Bid	13.0%			5.6600-5.8100	UP 0.6300-UP 0.1600	5.7350		DLVD-T	Current
Northeast	Bid	Ordinary			4.6400-5.0400	UP 0.1100-UP 0.0900	4.8256		DLVD-T	Current
Northeast	Bid	11.0%			4.7400-5.1400	UP 0.1100-UP 0.0600	4.9522		DLVD-T	Current
Northeast	Bid	11.5%			4.7900-5.1900	UP 0.1100-UP 0.0100	5.0156		DLVD-T	Current
Northeast	Bid	12.0%			4.7900-5.2300	UP 0.1100-UNCH	5.0356		DLVD-T	Current
Northeast	Bid	13.0%			4.7900-5.3300	UP 0.1100-UNCH	5.0867		DLVD-T	Current
Billings	Bid	Ordinary			4.9800-5.2300	UP 0.0100-UNCH	5.1133		DLVD-T	Current
Billings	Bid	11.0%			5.1800-5.3900	UP 0.0100-UNCH	5.3000		DLVD-T	Current
Billings	Bid	11.5%			5.2800-5.4700	UP 0.0100-UNCH	5.3933		DLVD-T	Current
Billings	Bid	12.0%			5.3000-5.5200	UP 0.0100-UNCH	5.4167		DLVD-T	Current
Billings	Bid	13.0%			5.3400-5.6200	UP 0.0100-UNCH	5.4833		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.0500-5.3600	UNCH-DN 0.0200	5.2100		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.2500-5.4600	UNCH-DN 0.0200	5.3500		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.3500-5.5100	UNCH-DN 0.0200	5.4200		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.3600-5.5100	DN 0.0400-DN 0.0200	5.4450		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.4600-5.6100	DN 0.0400-UNCH	5.5200		DLVD-T	Current
Great Falls	Bid	Ordinary			5.1400-5.3200	UP 0.0100-DN 0.0500	5.2050		DLVD-T	Current
Great Falls	Bid	11.0%			5.3400-5.4200	UP 0.0100-DN 0.0500	5.3700		DLVD-T	Current
Great Falls	Bid	11.5%			5.4300-5.4700	UNCH-DN 0.0500	5.4525		DLVD-T	Current
Great Falls	Bid	12.0%			5.4800-5.5200	UNCH-DN 0.0500	5.5025		DLVD-T	Current
Great Falls	Bid	13.0%			5.5800-5.6200	UNCH-DN 0.0500	5.6025		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)