



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 9, 2020

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Grain Report for 10/9/2020 - Final

Special Notes: *There will be no report on Monday October 12, 2020, reports will resume on Tuesday October 13, 2020.*

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/9/2020						
CBOT	Corn	395.00 (Dec 20)	402.25 (Mar 21)	406.50 (May 21)	409.50 (Jul 21)	395.50 (Sep 21)	396.75 (Dec 21)	404.00 (Mar 22)
CBOT	Soybeans	1,065.50 (Nov 20)	1,065.75 (Jan 21)	1,048.25 (Mar 21)	1,043.75 (May 21)	1,045.25 (Jul 21)	1,036.50 (Aug 21)	1,006.25 (Sep 21)
CBOT	Wheat	593.75 (Dec 20)	597.75 (Mar 21)	599.75 (May 21)	594.25 (Jul 21)	598.00 (Sep 21)	605.25 (Dec 21)	607.75 (Mar 22)
CBOT	White Oats	292.25 (Dec 20)	293.50 (Mar 21)	294.25 (May 21)	294.50 (Jul 21)	290.00 (Sep 21)	289.75 (Dec 21)	293.00 (Mar 22)
KCBT	Wheat	535.50 (Dec 20)	544.50 (Mar 21)	550.50 (May 21)	554.75 (Jul 21)	560.25 (Sep 21)	569.00 (Dec 21)	574.00 (Mar 22)
MGE	Wheat	543.75 (Dec 20)	557.50 (Mar 21)	566.75 (May 21)	575.75 (Jul 21)	582.75 (Sep 21)	592.75 (Dec 21)	596.00 (Mar 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80-6.25	UNCH	6.03		DLVD-T	Current
Great Falls	Bid			4.60-5.30	UNCH	4.95		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			4.7900-4.8800	UP 0.0100-DN 0.0100	4.8400		DLVD-T	Current
North Central	Bid	14.0%			5.0800-5.1100	UP 0.0100-DN 0.0200	5.0933		DLVD-T	Current
North Central	Bid	15.0%			5.2400-5.2700	UP 0.0100-DN 0.0200	5.2533		DLVD-T	Current
Northeast	Bid	13.0%			4.0400-4.6100	DN 0.0800-UP 0.0100	4.3170		DLVD-T	Current
Northeast	Bid	14.0%			4.4400-4.9300	DN 0.0800-UP 0.0100	4.7090		DLVD-T	Current
Northeast	Bid	15.0%			4.7600-5.2000	DN 0.0800-DN 0.0400	4.9930		DLVD-T	Current
Billings	Bid	13.0%			4.6900-4.8400	UP 0.0200	4.7767		DLVD-T	Current
Billings	Bid	14.0%			4.9300-5.0800	UP 0.0200	4.9900		DLVD-T	Current
Billings	Bid	15.0%			5.0400-5.2000	UP 0.0200	5.0967		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.5600-4.8000	UP 0.0100	4.7075		DLVD-T	Current
Golden Triangle	Bid	14.0%			4.9600-5.1100	UP 0.0100-UP 0.0400	5.0375		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.0900-5.2800	UP 0.0600-UP 0.0100	5.1800		DLVD-T	Current
Great Falls	Bid	13.0%			4.6800-4.7800	UP 0.1000-UP 0.0100	4.7367		DLVD-T	Current
Great Falls	Bid	14.0%			5.0000-5.1000	UP 0.0800-UP 0.0100	5.0567		DLVD-T	Current
Great Falls	Bid	15.0%			5.1600-5.2600	UP 0.0800-UP 0.0100	5.2167		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-5.7000	UNCH	5.4000		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.7500-5.1500	UNCH	4.9500		DLVD-T	Current
Great Falls	Bid	13.0%			4.7500	UNCH	4.7500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			4.9700-5.1900	UP 0.0600-UP 0.0700	5.0767		DLVD-T	Current
North Central	Bid	11.0%			5.1700-5.3500	UP 0.0600-UP 0.0700	5.2500		DLVD-T	Current
North Central	Bid	11.5%			5.2700-5.4300	UP 0.0600-UP 0.0700	5.3367		DLVD-T	Current
North Central	Bid	12.0%			5.3200-5.4800	UP 0.0600-UP 0.0700	5.3767		DLVD-T	Current
North Central	Bid	13.0%			5.3700-5.5800	UP 0.0700	5.4567		DLVD-T	Current
Northeast	Bid	Ordinary			4.3500-4.7500	UP 0.0100	4.5678		DLVD-T	Current
Northeast	Bid	11.0%			4.4500-4.8500	UP 0.0100-DN 0.0300	4.6944		DLVD-T	Current
Northeast	Bid	11.5%			4.5000-4.9500	UP 0.0100-DN 0.0300	4.7578		DLVD-T	Current
Northeast	Bid	12.0%			4.5000-5.0000	UP 0.0100-DN 0.0300	4.7778		DLVD-T	Current
Northeast	Bid	13.0%			4.5000-5.1000	UP 0.0100-DN 0.0300	4.8289		DLVD-T	Current
Billings	Bid	Ordinary			4.7500-5.0000	DN 0.0300-UP 0.0700	4.8833		DLVD-T	Current
Billings	Bid	11.0%			4.9500-5.1600	DN 0.0300-UP 0.0300	5.0700		DLVD-T	Current
Billings	Bid	11.5%			5.0500-5.2400	DN 0.0300-UP 0.0100	5.1633		DLVD-T	Current
Billings	Bid	12.0%			5.0700-5.2900	DN 0.0300-UP 0.0400	5.1933		DLVD-T	Current
Billings	Bid	13.0%			5.1100-5.3900	DN 0.0300-UP 0.0700	5.2533		DLVD-T	Current
Golden Triangle	Bid	Ordinary			4.8200-5.1000	UP 0.0700	4.9775		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.0200-5.2000	UP 0.0700	5.1175		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.1200-5.2500	UP 0.0700	5.1875		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.1500-5.2800	UP 0.1000-UP 0.0600	5.2125		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.2500-5.3800	UP 0.1000-UP 0.0600	5.2875		DLVD-T	Current
Great Falls	Bid	Ordinary			4.9200-5.0800	UP 0.0800-UP 0.0700	4.9767		DLVD-T	Current
Great Falls	Bid	11.0%			5.0800-5.1800	UP 0.0400-UP 0.0700	5.1300		DLVD-T	Current
Great Falls	Bid	11.5%			5.1600-5.2300	UP 0.0300-UP 0.0700	5.2067		DLVD-T	Current
Great Falls	Bid	12.0%			5.2100-5.2800	UP 0.0300-UP 0.0700	5.2567		DLVD-T	Current
Great Falls	Bid	13.0%			5.3100-5.3800	UP 0.0300-UP 0.0700	5.3567		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)