



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

October 7, 2020

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Grain Report for 10/7/2020 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 10/7/2020 |                   |                   |                   |                   |                   |                 |
|----------|------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| CBOT     | Corn       | 388.75 (Dec 20)                                  | 397.25 (Mar 21)   | 402.00 (May 21)   | 405.25 (Jul 21)   | 392.50 (Sep 21)   | 395.50 (Dec 21)   | 402.75 (Mar 22) |
| CBOT     | Soybeans   | 1,051.00 (Nov 20)                                | 1,051.50 (Jan 21) | 1,032.50 (Mar 21) | 1,024.50 (May 21) | 1,025.25 (Jul 21) | 1,016.75 (Aug 21) | 989.75 (Sep 21) |
| CBOT     | Wheat      | 607.50 (Dec 20)                                  | 610.00 (Mar 21)   | 611.50 (May 21)   | 605.50 (Jul 21)   | 608.25 (Sep 21)   | 614.75 (Dec 21)   | 618.00 (Mar 22) |
| CBOT     | White Oats | 294.00 (Dec 20)                                  | 294.25 (Mar 21)   | 292.50 (May 21)   | 292.75 (Jul 21)   | 290.00 (Sep 21)   | 299.75 (Dec 21)   | 303.00 (Mar 22) |
| KCBT     | Wheat      | 544.50 (Dec 20)                                  | 553.00 (Mar 21)   | 559.00 (May 21)   | 563.25 (Jul 21)   | 569.25 (Sep 21)   | 577.75 (Dec 21)   | 583.25 (Mar 22) |
| MGE      | Wheat      | 549.25 (Dec 20)                                  | 562.25 (Mar 21)   | 571.00 (May 21)   | 579.25 (Jul 21)   | 583.50 (Sep 21)   | 591.00 (Dec 21)   | 596.00 (Mar 22) |

## Coarse

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change    | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|-----------------|---------|----------|---------|----------|
| Golden Triangle | Bid       |                |              | 5.80          | UP 0.10-DN 0.45 | 5.80    |          | DLVD-T  | Current  |
| Great Falls     | Bid       |                |              | 4.60-5.30     | UNCH            | 4.95    |          | DLVD-T  | Current  |

### US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MT Dept of Ag Market News-Tammy Judson, Market Reporter  
Billings, MT | (406) 210-4792

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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | 13.0%          |                      |                     | 4.8400-4.9400       | UP 0.1100           | 4.8933         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 14.0%          |                      |                     | 5.1400-5.1600       | UP 0.1600-UP 0.1100 | 5.1467         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 15.0%          |                      |                     | 5.3000-5.3200       | UP 0.1600-UP 0.1100 | 5.3067         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          |                      |                     | 4.1900-4.6200       | UP 0.1100           | 4.4170         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 14.0%          |                      |                     | 4.5900-4.9900       | UP 0.1100           | 4.8090         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 15.0%          |                      |                     | 4.9100-5.3100       | UP 0.1100           | 5.0930         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          |                      |                     | 4.8400-4.9900       | UP 0.3000-UP 0.2400 | 4.8967         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 14.0%          |                      |                     | 5.0200-5.2300       | UP 0.2400-UP 0.3000 | 5.1100         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 15.0%          |                      |                     | 5.1000-5.3500       | UP 0.2000-UP 0.3000 | 5.2167         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 4.6200-4.7400       | UP 0.1100-DN 0.0600 | 4.6800         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 14.0%          |                      |                     | 5.0200-5.1400       | UP 0.1100           | 5.0800         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 15.0%          |                      |                     | 5.2200-5.3400       | UP 0.1300-UP 0.1100 | 5.2800         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 4.6400-4.8400       | UP 0.1100           | 4.7400         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 14.0%          |                      |                     | 4.9900-5.1600       | UP 0.1100           | 5.0800         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 15.0%          |                      |                     | 5.1500-5.3200       | UP 0.1100           | 5.2400         |                 | DLVD-T         | Current         |

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast              | Bid              | 13.0%          |                      |                     | 5.2500-5.7000       | UNCH                | 5.4000         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 4.7500-5.1500       | UNCH                | 4.9500         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 4.7500              | UNCH                | 4.7500         |                 | DLVD-T         | Current         |

## US #1 Hard Red Winter Wheat (Bulk)



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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | Ordinary       |                      |                     | 5.0600-5.3600       | UP 0.1000           | 5.1933         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 11.0%          |                      |                     | 5.2600-5.5200       | UP 0.1000           | 5.3667         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 11.5%          |                      |                     | 5.3600-5.6000       | UP 0.1000           | 5.4533         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 12.0%          |                      |                     | 5.4100-5.6500       | UP 0.1000           | 5.4933         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 13.0%          |                      |                     | 5.4600-5.7500       | UP 0.1100-UP 0.1000 | 5.5733         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | Ordinary       |                      |                     | 4.4900-4.8900       | UP 0.0500           | 4.6911         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 11.0%          |                      |                     | 4.5900-5.0400       | UP 0.0500-UP 0.1000 | 4.8178         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 11.5%          |                      |                     | 4.6400-5.1400       | UP 0.0500-UP 0.1000 | 4.8811         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 12.0%          |                      |                     | 4.6400-5.1900       | UP 0.0500-UP 0.1000 | 4.9011         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          |                      |                     | 4.6400-5.2900       | UP 0.0500-UP 0.1000 | 4.9522         |                 | DLVD-T         | Current         |
| Billings               | Bid              | Ordinary       |                      |                     | 4.9800-5.1300       | UP 0.1400           | 5.0667         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 11.0%          |                      |                     | 5.1800-5.3300       | UP 0.1400           | 5.2533         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 11.5%          |                      |                     | 5.2800-5.4300       | UP 0.1400           | 5.3467         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 12.0%          |                      |                     | 5.3000-5.4500       | UP 0.1400           | 5.3767         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          |                      |                     | 5.3400-5.4900       | UP 0.1400-UP 0.1100 | 5.4367         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | Ordinary       |                      |                     | 5.0600-5.1900       | UP 0.1000           | 5.1100         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 11.0%          |                      |                     | 5.1600-5.2900       | UP 0.1000           | 5.2300         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 11.5%          |                      |                     | 5.2100-5.3400       | UP 0.1000-UP 0.0800 | 5.2900         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 12.0%          |                      |                     | 5.2100-5.3700       | UP 0.1000-UP 0.0600 | 5.3067         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 5.3100-5.4700       | UP 0.1000-UP 0.0600 | 5.3733         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | Ordinary       |                      |                     | 5.0000-5.1700       | UP 0.0800-UP 0.1000 | 5.0600         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 11.0%          |                      |                     | 5.2000-5.2700       | UP 0.0900-UP 0.0800 | 5.2250         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 11.5%          |                      |                     | 5.2900-5.3200       | UP 0.1000-UP 0.0300 | 5.3075         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 12.0%          |                      |                     | 5.3400-5.3700       | UP 0.1000-UP 0.0300 | 5.3575         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 5.4400-5.4700       | UP 0.1000-UP 0.0300 | 5.4575         |                 | DLVD-T         | Current         |

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)