



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 2, 2020

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Grain Report for 10/2/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/2/2020						
CBOT	Corn	379.75 (Dec 20)	389.25 (Mar 21)	394.75 (May 21)	398.50 (Jul 21)	388.25 (Sep 21)	391.00 (Dec 21)	399.25 (Mar 22)
CBOT	Soybeans	1,020.75 (Nov 20)	1,024.75 (Jan 21)	1,018.75 (Mar 21)	1,017.00 (May 21)	1,020.75 (Jul 21)	1,015.00 (Aug 21)	990.50 (Sep 21)
CBOT	Wheat	573.25 (Dec 20)	579.50 (Mar 21)	583.50 (May 21)	581.00 (Jul 21)	585.25 (Sep 21)	593.75 (Dec 21)	599.75 (Mar 22)
CBOT	White Oats	285.75 (Dec 20)	287.50 (Mar 21)	285.75 (May 21)	285.25 (Jul 21)	286.00 (Sep 21)	295.75 (Dec 21)	299.00 (Mar 22)
KCBT	Wheat	509.50 (Dec 20)	518.50 (Mar 21)	525.25 (May 21)	531.00 (Jul 21)	537.50 (Sep 21)	547.25 (Dec 21)	553.75 (Mar 22)
MGE	Wheat	531.75 (Dec 20)	544.75 (Mar 21)	554.25 (May 21)	563.25 (Jul 21)	570.50 (Sep 21)	581.00 (Dec 21)	588.25 (Mar 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.25		7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.65-5.75	UNCH-UP 0.10	5.70		DLVD-T	Current
Great Falls	Bid			4.60-5.30	DN 0.70-UNCH	4.95		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			4.6300-4.7600	DN 0.0100-DN 0.0200	4.6867		DLVD-T	Current
North Central	Bid	14.0%			4.8700-4.9900	DN 0.0200-UP 0.0100	4.9400		DLVD-T	Current
North Central	Bid	15.0%			5.0300-5.1500	DN 0.0200-UP 0.0100	5.1125		DLVD-T	Current
Northeast	Bid	13.0%			3.9700-4.4100	DN 0.0100-DN 0.0500	4.2100		DLVD-T	Current
Northeast	Bid	14.0%			4.3700-4.7700	DN 0.0100	4.6020		DLVD-T	Current
Northeast	Bid	15.0%			4.6900-5.0900	DN 0.0100	4.8860		DLVD-T	Current
Billings	Bid	13.0%			4.4300-4.6800	DN 0.0100-DN 0.0200	4.5633		DLVD-T	Current
Billings	Bid	14.0%			4.6700-4.8400	DN 0.0100-DN 0.0200	4.7767		DLVD-T	Current
Billings	Bid	15.0%			4.7900-4.9400	DN 0.0100	4.8833		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.4000-4.5800	DN 0.0100-UP 0.1000	4.5000		DLVD-T	Current
Golden Triangle	Bid	14.0%			4.7800-4.9200	DN 0.0300-UP 0.0400	4.8333		DLVD-T	Current
Golden Triangle	Bid	15.0%			4.8700-5.1200	DN 0.1400-UP 0.0400	4.9967		DLVD-T	Current
Great Falls	Bid	13.0%			4.4700-4.6200	DN 0.0200-UP 0.0200	4.5425		DLVD-T	Current
Great Falls	Bid	14.0%			4.8100-4.9400	DN 0.0200-UP 0.0200	4.8825		DLVD-T	Current
Great Falls	Bid	15.0%			4.9700-5.1000	DN 0.0200-UP 0.0200	5.0425		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-5.7000	UNCH	5.4000		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.7500-5.1500	UNCH	4.9500		DLVD-T	Current
Great Falls	Bid	13.0%			4.7500		4.7500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			4.7700-5.0100	UP 0.0200-UP 0.0300	4.8533		DLVD-T	Current
North Central	Bid	11.0%			4.9400-5.1700	UP 0.0300	5.0267		DLVD-T	Current
North Central	Bid	11.5%			5.0200-5.2500	UP 0.0300	5.1133		DLVD-T	Current
North Central	Bid	12.0%			5.0400-5.3000	UP 0.0300	5.1533		DLVD-T	Current
North Central	Bid	13.0%			5.0800-5.4000	UP 0.0300	5.2333		DLVD-T	Current
Northeast	Bid	Ordinary			4.2400-4.6400	UP 0.0300	4.3822		DLVD-T	Current
Northeast	Bid	11.0%			4.3400-4.7400	UP 0.0300	4.5089		DLVD-T	Current
Northeast	Bid	11.5%			4.3900-4.7900	UP 0.0300	4.5722		DLVD-T	Current
Northeast	Bid	12.0%			4.3900-4.7900	UP 0.0300-DN 0.0200	4.5922		DLVD-T	Current
Northeast	Bid	13.0%			4.3900-4.7900	UP 0.0300-DN 0.1200	4.6433		DLVD-T	Current
Billings	Bid	Ordinary			4.5800-4.7400	UP 0.0300	4.6833		DLVD-T	Current
Billings	Bid	11.0%			4.7800-4.9300	UP 0.0300	4.8700		DLVD-T	Current
Billings	Bid	11.5%			4.8800-5.0300	UP 0.0300	4.9633		DLVD-T	Current
Billings	Bid	12.0%			4.9000-5.0500	UP 0.0300	4.9933		DLVD-T	Current
Billings	Bid	13.0%			4.9400-5.1300	UP 0.0300	5.0533		DLVD-T	Current
Golden Triangle	Bid	Ordinary			4.5600-4.8900	DN 0.1400-UP 0.1000	4.7350		DLVD-T	Current
Golden Triangle	Bid	11.0%			4.7600-4.9900	DN 0.0700-UP 0.1000	4.8750		DLVD-T	Current
Golden Triangle	Bid	11.5%			4.8600-5.0400	DN 0.0200-UP 0.1000	4.9450		DLVD-T	Current
Golden Triangle	Bid	12.0%			4.9100-5.0400	UP 0.0300-UP 0.0500	4.9700		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.0100-5.1200	UP 0.0700-UP 0.0300	5.0450		DLVD-T	Current
Great Falls	Bid	Ordinary			4.7200-4.8700	UNCH-UP 0.0300	4.7725		DLVD-T	Current
Great Falls	Bid	11.0%			4.9100-4.9700	UP 0.0300	4.9375		DLVD-T	Current
Great Falls	Bid	11.5%			4.9900-5.0500	UP 0.0300	5.0200		DLVD-T	Current
Great Falls	Bid	12.0%			5.0400-5.1000	UP 0.0300	5.0700		DLVD-T	Current
Great Falls	Bid	13.0%			5.1400-5.2000	UP 0.0300	5.1700		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)