



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

September 29, 2020

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Grain Report for 9/29/2020 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 9/29/2020 | | | | | | |
|----------|------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CBOT | Corn | 364.75 (Dec 20) | 374.00 (Mar 21) | 379.50 (May 21) | 384.00 (Jul 21) | 378.25 (Sep 21) | 383.00 (Dec 21) | 390.50 (Mar 22) |
| CBOT | Soybeans | 993.00 (Nov 20) | 997.00 (Jan 21) | 993.75 (Mar 21) | 993.75 (May 21) | 998.50 (Jul 21) | 993.25 (Aug 21) | 968.00 (Sep 21) |
| CBOT | Wheat | 549.50 (Dec 20) | 556.50 (Mar 21) | 561.50 (May 21) | 561.00 (Jul 21) | 567.00 (Sep 21) | 576.75 (Dec 21) | 584.25 (Mar 22) |
| CBOT | White Oats | 277.50 (Dec 20) | 279.00 (Mar 21) | 277.25 (May 21) | 276.50 (Jul 21) | 277.25 (Sep 21) | 287.00 (Dec 21) | 290.25 (Mar 22) |
| KCBT | Wheat | 476.00 (Dec 20) | 486.00 (Mar 21) | 493.75 (May 21) | 500.75 (Jul 21) | 508.75 (Sep 21) | 519.75 (Dec 21) | 527.25 (Mar 22) |
| MGE | Wheat | 524.50 (Dec 20) | 537.25 (Mar 21) | 546.75 (May 21) | 555.75 (Jul 21) | 562.50 (Sep 21) | 573.75 (Dec 21) | 580.75 (Mar 22) |

Coarse

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 5.65 | UNCH | 5.65 | | DLVD-T | Current |
| Great Falls | Bid | | | 4.60-5.30 | DN 0.70-UNCH | 4.95 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | | | 4.5500-4.6600 | DN 0.0500 | 4.6067 | | DLVD-T | Current |
| North Central | Bid | 14.0% | | | 4.8500-4.8700 | DN 0.0500 | 4.8600 | | DLVD-T | Current |
| North Central | Bid | 15.0% | | | 5.0100-5.0300 | DN 0.0500 | 5.0200 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 3.8900-4.3200 | DN 0.0500 | 4.1190 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | | | 4.2900-4.6900 | DN 0.0500 | 4.5110 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | | | 4.6100-5.0100 | DN 0.0500 | 4.7950 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.5100-4.7100 | DN 0.0400-DN 0.0500 | 4.6267 | | DLVD-T | Current |
| Billings | Bid | 14.0% | | | 4.7500-4.9000 | DN 0.0400 | 4.8400 | | DLVD-T | Current |
| Billings | Bid | 15.0% | | | 4.8700-5.0200 | DN 0.0400 | 4.9467 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.2900-4.7400 | DN 0.0500-UNCH | 4.4500 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | | | 4.6900-4.8500 | DN 0.0500 | 4.7533 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | | | 4.8900-4.9300 | DN 0.0500 | 4.9133 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.4000-4.5400 | DN 0.0500-DN 0.0200 | 4.4675 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | | | 4.4000-4.8600 | DN 0.3900-DN 0.0200 | 4.7075 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | | | 4.9000-5.0200 | DN 0.0500-DN 0.0200 | 4.9675 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 5.2500-5.7000 | UNCH | 5.4000 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.7500-5.1500 | UNCH | 4.9500 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.7500 | | 4.7500 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | | | 4.4700-4.5700 | DN 0.0700-DN 0.0600 | 4.5200 | | DLVD-T | Current |
| North Central | Bid | 11.0% | | | 4.6700-4.7300 | DN 0.0700-DN 0.0600 | 4.6933 | | DLVD-T | Current |
| North Central | Bid | 11.5% | | | 4.7600-4.8100 | DN 0.0700-DN 0.0600 | 4.7800 | | DLVD-T | Current |
| North Central | Bid | 12.0% | | | 4.7800-4.8600 | DN 0.0700-DN 0.0600 | 4.8200 | | DLVD-T | Current |
| North Central | Bid | 13.0% | | | 4.8200-4.9600 | DN 0.0700-DN 0.0600 | 4.9000 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | | | 3.9100-4.3100 | DN 0.0700 | 4.1178 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | | | 4.0100-4.4100 | DN 0.0700 | 4.2378 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | | | 4.0600-4.4600 | DN 0.0700 | 4.3011 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | | | 4.0600-4.5100 | DN 0.0700-DN 0.0600 | 4.3211 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 4.0600-4.6100 | DN 0.0700-DN 0.0600 | 4.3722 | | DLVD-T | Current |
| Billings | Bid | Ordinary | | | 4.3000-4.5100 | DN 0.0700-DN 0.0600 | 4.4200 | | DLVD-T | Current |
| Billings | Bid | 11.0% | | | 4.5000-4.6700 | DN 0.0700-DN 0.0600 | 4.6067 | | DLVD-T | Current |
| Billings | Bid | 11.5% | | | 4.6000-4.7500 | DN 0.0700 | 4.7000 | | DLVD-T | Current |
| Billings | Bid | 12.0% | | | 4.6200-4.8000 | DN 0.0700-DN 0.0600 | 4.7300 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.6600-4.9000 | DN 0.0700-DN 0.0600 | 4.7900 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | | | 4.4000-4.4700 | DN 0.1000-DN 0.0800 | 4.4367 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | | | 4.5400-4.5700 | DN 0.0600-DN 0.1400 | 4.5567 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | | | 4.5900-4.6400 | DN 0.0600-DN 0.1500 | 4.6167 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | | | 4.5900-4.6900 | DN 0.0600-DN 0.1500 | 4.6333 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.6200-4.7900 | DN 0.0600-DN 0.1500 | 4.7000 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | | | 4.4000-4.5500 | DN 0.0800-DN 0.0600 | 4.4450 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | | | 4.5800-4.6500 | DN 0.0600 | 4.6100 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | | | 4.6600-4.7100 | DN 0.0600-DN 0.0700 | 4.6925 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | | | 4.7100-4.7600 | DN 0.0600-DN 0.0700 | 4.7425 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.8100-4.8600 | DN 0.0600-DN 0.0700 | 4.8425 | | DLVD-T | Current |

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)