



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

September 9, 2020

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Grain Report for 9/9/2020 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 9/9/2020 |                 |                 |                 |                 |                 |                 |
|----------|------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CBOT     | Corn       | 350.00 (Sep 20)                                 | 360.25 (Dec 20) | 370.75 (Mar 21) | 377.50 (May 21) | 381.75 (Jul 21) | 378.75 (Sep 21) | 385.25 (Dec 21) |
| CBOT     | Soybeans   | 979.75 (Sep 20)                                 | 978.75 (Nov 20) | 983.25 (Jan 21) | 981.25 (Mar 21) | 982.00 (May 21) | 984.25 (Jul 21) | 981.50 (Aug 21) |
| CBOT     | Wheat      | 534.00 (Sep 20)                                 | 543.75 (Dec 20) | 553.00 (Mar 21) | 558.25 (May 21) | 557.75 (Jul 21) | 563.50 (Sep 21) | 573.50 (Dec 21) |
| CBOT     | White Oats | 267.00 (Sep 20)                                 | 267.75 (Dec 20) | 267.75 (Mar 21) | 265.75 (May 21) | 265.75 (Jul 21) | 269.75 (Sep 21) | 278.75 (Dec 21) |
| KCBT     | Wheat      | 473.25 (Sep 20)                                 | 471.00 (Dec 20) | 482.00 (Mar 21) | 489.50 (May 21) | 496.50 (Jul 21) | 504.50 (Sep 21) | 516.00 (Dec 21) |
| MGE      | Wheat      | 514.00 (Sep 20)                                 | 535.50 (Dec 20) | 549.00 (Mar 21) | 557.25 (May 21) | 563.75 (Jul 21) | 569.50 (Sep 21) | 579.00 (Dec 21) |

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid       |                |              | 7.25          | UNCH         | 7.25    |          | DLVD-T  | Current  |

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid       |                |              | 5.00-5.65     | UNCH         | 5.33    |          | DLVD-T  | Current  |
| Great Falls     | Bid       |                |              | 4.60-5.30     | UNCH         | 4.95    |          | DLVD-T  | Current  |

### US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MT Dept of Ag Market News-Tammy Judson, Market Reporter  
Billings, MT | (406) 210-4792

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | 13.0%          |                      |                     | 4.6100-4.7700       | UNCH-DN 0.0100      | 4.6900         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 14.0%          |                      |                     | 4.9300-4.9700       | UNCH-DN 0.0100      | 4.9500         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 15.0%          |                      |                     | 5.0900-5.1300       | UNCH-DN 0.0100      | 5.1100         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          |                      |                     | 3.9500-4.4300       | DN 0.0100           | 4.2100         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 14.0%          |                      |                     | 4.3500-4.7600       | DN 0.0100           | 4.5860         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 15.0%          |                      |                     | 4.6700-5.0800       | DN 0.0100           | 4.8540         |                 | DLVD-T         | Current         |
| Southeast              | Bid              | 13.0%          |                      |                     | 3.8000-4.2500       | DN 0.3500-DN 0.0100 | 4.0633         |                 | DLVD-T         | Current         |
| Southeast              | Bid              | 14.0%          |                      |                     | 3.9600-4.6500       | DN 0.3500-DN 0.0100 | 4.3833         |                 | DLVD-T         | Current         |
| Southeast              | Bid              | 15.0%          |                      |                     | 4.0400-4.9700       | DN 0.3500-DN 0.0100 | 4.6233         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          |                      |                     | 4.6100-4.8200       | DN 0.2200-DN 0.3000 | 4.7300         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 14.0%          |                      |                     | 4.8500-5.0000       | DN 0.1400-DN 0.3600 | 4.9433         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 15.0%          |                      |                     | 4.9700-5.1200       | DN 0.1000-DN 0.3600 | 5.0500         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 4.3500-4.8000       | DN 0.0100           | 4.5500         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 14.0%          |                      |                     | 4.7500-4.9600       | DN 0.0100           | 4.8400         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 15.0%          |                      |                     | 4.9500-5.0400       | DN 0.0100           | 4.9825         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 4.4100-4.6000       | UNCH-DN 0.0100      | 4.5275         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 14.0%          |                      |                     | 4.8100-4.9200       | UNCH-DN 0.0100      | 4.8675         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 15.0%          |                      |                     | 4.9700-5.0800       | UNCH-DN 0.0100      | 5.0275         |                 | DLVD-T         | Current         |

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast              | Bid              | 13.0%          |                      |                     | 5.2500-5.6000       | UNCH                | 5.3667         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          |                      |                     | 4.6500-5.1500       | UNCH-UP 0.1500      | 4.9000         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          |                      |                     | 4.6500              | UNCH                | 4.6500         |                 | DLVD-T         | Current         |

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional

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MT Dept of Ag Market News-Tammy Judson, Market Reporter  
Billings, MT | (406) 210-4792

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| Region/Location | Sale Type | Protein  | Basis (\$/Bu) | Basis Change | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|---------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| North Central   | Bid       | Ordinary |               |              | 4.3200-4.5500 | UP 0.0100-DN 0.0600 | 4.4350  |          | DLVD-T  | Current  |
| North Central   | Bid       | 11.0%    |               |              | 4.5200-4.7100 | UP 0.0100-DN 0.0600 | 4.6150  |          | DLVD-T  | Current  |
| North Central   | Bid       | 11.5%    |               |              | 4.6200-4.7900 | UP 0.0100-DN 0.0600 | 4.7050  |          | DLVD-T  | Current  |
| North Central   | Bid       | 12.0%    |               |              | 4.6700-4.8400 | UP 0.0100-DN 0.0300 | 4.7550  |          | DLVD-T  | Current  |
| North Central   | Bid       | 13.0%    |               |              | 4.7700-4.9400 | UP 0.0100-UP 0.0200 | 4.8550  |          | DLVD-T  | Current  |
| Northeast       | Bid       | Ordinary |               |              | 3.7800-4.2600 | DN 0.0600-UP 0.0200 | 3.9844  |          | DLVD-T  | Current  |
| Northeast       | Bid       | 11.0%    |               |              | 3.9400-4.3600 | UNCH-DN 0.0300      | 4.1200  |          | DLVD-T  | Current  |
| Northeast       | Bid       | 11.5%    |               |              | 4.0100-4.4300 | UP 0.0200           | 4.1878  |          | DLVD-T  | Current  |
| Northeast       | Bid       | 12.0%    |               |              | 4.0100-4.4800 | UP 0.0200           | 4.2100  |          | DLVD-T  | Current  |
| Northeast       | Bid       | 13.0%    |               |              | 4.0100-4.5800 | UP 0.0200           | 4.2656  |          | DLVD-T  | Current  |
| Southeast       | Bid       | Ordinary |               |              | 4.0500-4.1600 | UP 0.2500-UP 0.0200 | 4.1233  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 11.0%    |               |              | 4.1500-4.2600 | UP 0.2500-UP 0.0200 | 4.2233  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 11.5%    |               |              | 4.2000-4.3100 | UP 0.2500-UP 0.0200 | 4.2733  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 12.0%    |               |              | 4.2000-4.3300 | UP 0.2300-UP 0.0400 | 4.2800  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 13.0%    |               |              | 4.2000-4.3700 | UP 0.1900-UP 0.0800 | 4.2933  |          | DLVD-T  | Current  |
| Billings        | Bid       | Ordinary |               |              | 4.4100-4.5600 | UP 0.1700-UP 0.0200 | 4.5100  |          | DLVD-T  | Current  |
| Billings        | Bid       | 11.0%    |               |              | 4.6100-4.7600 | UP 0.1700-UP 0.0600 | 4.6967  |          | DLVD-T  | Current  |
| Billings        | Bid       | 11.5%    |               |              | 4.7100-4.8600 | UP 0.1700-UP 0.0800 | 4.7900  |          | DLVD-T  | Current  |
| Billings        | Bid       | 12.0%    |               |              | 4.7300-4.8800 | UP 0.1700-UP 0.0500 | 4.8200  |          | DLVD-T  | Current  |
| Billings        | Bid       | 13.0%    |               |              | 4.7700-4.9500 | UP 0.1700-UP 0.0200 | 4.8800  |          | DLVD-T  | Current  |
| Golden Triangle | Bid       | Ordinary |               |              | 4.2600-4.4000 | UP 0.0100-UP 0.0200 | 4.3450  |          | DLVD-T  | Current  |
| Golden Triangle | Bid       | 11.0%    |               |              | 4.4600-4.5100 | UP 0.0100-UP 0.0200 | 4.4850  |          | DLVD-T  | Current  |
| Golden Triangle | Bid       | 11.5%    |               |              | 4.5200-4.5900 | UP 0.0200           | 4.5550  |          | DLVD-T  | Current  |
| Golden Triangle | Bid       | 12.0%    |               |              | 4.5200-4.6400 | UP 0.0200           | 4.5800  |          | DLVD-T  | Current  |
| Golden Triangle | Bid       | 13.0%    |               |              | 4.5500-4.7400 | UP 0.0200           | 4.6550  |          | DLVD-T  | Current  |
| Great Falls     | Bid       | Ordinary |               |              | 4.2300-4.5000 | UP 0.0300-UP 0.0200 | 4.3575  |          | DLVD-T  | Current  |
| Great Falls     | Bid       | 11.0%    |               |              | 4.4300-4.6000 | UP 0.0300-UP 0.0200 | 4.5225  |          | DLVD-T  | Current  |
| Great Falls     | Bid       | 11.5%    |               |              | 4.5300-4.6500 | UP 0.0300-UP 0.0200 | 4.6050  |          | DLVD-T  | Current  |
| Great Falls     | Bid       | 12.0%    |               |              | 4.5800-4.7000 | UP 0.0300-UP 0.0200 | 4.6550  |          | DLVD-T  | Current  |

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|             |     |       |               |                     |        |        |         |
|-------------|-----|-------|---------------|---------------------|--------|--------|---------|
| Great Falls | Bid | 13.0% | 4.6800-4.8000 | UP 0.0300-UP 0.0200 | 4.7550 | DLVD-T | Current |
|-------------|-----|-------|---------------|---------------------|--------|--------|---------|

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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