



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

September 8, 2020

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Grain Report for 9/8/2020 - Final

Bids are compared to Friday September 4, 2020

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 9/8/2020 | | | | | | |
|----------|------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CBOT | Corn | 351.00 (Sep 20) | 361.75 (Dec 20) | 372.00 (Mar 21) | 378.50 (May 21) | 382.75 (Jul 21) | 379.75 (Sep 21) | 386.00 (Dec 21) |
| CBOT | Soybeans | 973.00 (Sep 20) | 973.00 (Nov 20) | 978.25 (Jan 21) | 977.00 (Mar 21) | 978.25 (May 21) | 980.75 (Jul 21) | 978.00 (Aug 21) |
| CBOT | Wheat | 533.25 (Sep 20) | 544.25 (Dec 20) | 553.00 (Mar 21) | 558.25 (May 21) | 557.00 (Jul 21) | 562.75 (Sep 21) | 572.25 (Dec 21) |
| CBOT | White Oats | 267.75 (Sep 20) | 268.50 (Dec 20) | 268.75 (Mar 21) | 267.00 (May 21) | 267.00 (Jul 21) | 270.50 (Sep 21) | 279.00 (Dec 21) |
| KCBT | Wheat | 471.50 (Sep 20) | 469.50 (Dec 20) | 480.50 (Mar 21) | 487.75 (May 21) | 494.50 (Jul 21) | 502.00 (Sep 21) | 513.25 (Dec 21) |
| MGE | Wheat | 517.00 (Sep 20) | 536.25 (Dec 20) | 550.00 (Mar 21) | 558.50 (May 21) | 565.50 (Jul 21) | 570.75 (Sep 21) | 580.00 (Dec 21) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 7.25 | | 7.25 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 5.00-5.65 | DN 0.65-UNCH | 5.33 | | DLVD-T | Current |
| Great Falls | Bid | | | 4.60-5.30 | | 4.95 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | | | 4.6100-4.7800 | DN 0.0700-DN 0.0600 | 4.7100 | | DLVD-T | Current |
| North Central | Bid | 14.0% | | | 4.9300-4.9800 | DN 0.0700 | 4.9633 | | DLVD-T | Current |
| North Central | Bid | 15.0% | | | 5.0900-5.1400 | DN 0.0700 | 5.1233 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 3.9600-4.4400 | DN 0.0600 | 4.2200 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | | | 4.3600-4.7700 | DN 0.0600 | 4.5950 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | | | 4.6800-5.0900 | DN 0.0600 | 4.8460 | | DLVD-T | Current |
| Southeast | Bid | 13.0% | | | 4.1500-4.2600 | DN 0.0600 | 4.1867 | | DLVD-T | Current |
| Southeast | Bid | 14.0% | | | 4.3100-4.6600 | DN 0.0700-DN 0.0600 | 4.5067 | | DLVD-T | Current |
| Southeast | Bid | 15.0% | | | 4.3900-4.9800 | DN 0.0700-DN 0.0600 | 4.7467 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.8300-5.1200 | UP 0.1500-UP 0.2300 | 4.9733 | | DLVD-T | Current |
| Billings | Bid | 14.0% | | | 4.9900-5.3600 | UP 0.0700-UP 0.2900 | 5.1867 | | DLVD-T | Current |
| Billings | Bid | 15.0% | | | 5.0700-5.4800 | UP 0.0300-UP 0.2900 | 5.2933 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.3600-4.8100 | DN 0.0600 | 4.5600 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | | | 4.7600-4.9700 | DN 0.0600 | 4.8500 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | | | 4.9600-5.0500 | DN 0.0600 | 4.9925 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.4100-4.6100 | DN 0.0700-DN 0.0600 | 4.5350 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | | | 4.8100-4.9300 | DN 0.0700-DN 0.0600 | 4.8750 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | | | 4.9700-5.0900 | DN 0.0700-DN 0.0600 | 5.0350 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 5.2500-5.6000 | UNCH-UP 0.2000 | 5.3667 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.6500-5.0000 | UP 0.1500-UNCH | 4.8250 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.6500 | | 4.6500 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional



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| Region/Location | Sale Type | Protein | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|---------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| North Central | Bid | Ordinary | | | 4.3100-4.6100 | DN 0.0300-UP 0.0400 | 4.4833 | | DLVD-T | Current |
| North Central | Bid | 11.0% | | | 4.5100-4.7700 | DN 0.0300-UP 0.0400 | 4.6567 | | DLVD-T | Current |
| North Central | Bid | 11.5% | | | 4.6100-4.8500 | DN 0.0300-UP 0.0400 | 4.7433 | | DLVD-T | Current |
| North Central | Bid | 12.0% | | | 4.6600-4.8700 | DN 0.0300-UP 0.0200 | 4.7833 | | DLVD-T | Current |
| North Central | Bid | 13.0% | | | 4.7600-4.9200 | DN 0.0300 | 4.8633 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | | | 3.8400-4.2400 | DN 0.0300 | 4.0289 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | | | 3.9400-4.3900 | DN 0.0300-UP 0.0200 | 4.1733 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | | | 3.9900-4.4100 | DN 0.0300 | 4.2322 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | | | 3.9900-4.4600 | DN 0.0300 | 4.2544 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 3.9900-4.5600 | DN 0.0300 | 4.3100 | | DLVD-T | Current |
| Southeast | Bid | Ordinary | | | 3.8000-4.1400 | DN 0.0300 | 3.9900 | | DLVD-T | Current |
| Southeast | Bid | 11.0% | | | 3.9000-4.2400 | DN 0.0300 | 4.0900 | | DLVD-T | Current |
| Southeast | Bid | 11.5% | | | 3.9500-4.2900 | DN 0.0300 | 4.1400 | | DLVD-T | Current |
| Southeast | Bid | 12.0% | | | 3.9700-4.2900 | DN 0.0300 | 4.1467 | | DLVD-T | Current |
| Southeast | Bid | 13.0% | | | 4.0100-4.2900 | DN 0.0300 | 4.1600 | | DLVD-T | Current |
| Billings | Bid | Ordinary | | | 4.2400-4.5400 | DN 0.1700-DN 0.0300 | 4.3900 | | DLVD-T | Current |
| Billings | Bid | 11.0% | | | 4.4400-4.7000 | DN 0.1700-DN 0.0600 | 4.5767 | | DLVD-T | Current |
| Billings | Bid | 11.5% | | | 4.5400-4.7800 | DN 0.1700-DN 0.0800 | 4.6700 | | DLVD-T | Current |
| Billings | Bid | 12.0% | | | 4.5600-4.8300 | DN 0.1700-DN 0.0500 | 4.7000 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.6000-4.9300 | DN 0.1700-DN 0.0300 | 4.7600 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | | | 4.2500-4.3800 | DN 0.1100-DN 0.0300 | 4.3275 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | | | 4.4500-4.4900 | DN 0.0300 | 4.4675 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | | | 4.5000-4.5700 | DN 0.0300 | 4.5375 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | | | 4.5000-4.6200 | DN 0.0300 | 4.5625 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.5300-4.7200 | DN 0.0300 | 4.6375 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | | | 4.2000-4.4800 | DN 0.0400-UP 0.1000 | 4.3350 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | | | 4.4000-4.5800 | DN 0.0400-UP 0.0400 | 4.5000 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | | | 4.5000-4.6300 | DN 0.0400-UP 0.0100 | 4.5825 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | | | 4.5500-4.6800 | DN 0.0400-UP 0.0100 | 4.6325 | | DLVD-T | Current |

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|-------------|-----|-------|---------------|---------------------|--------|--------|---------|
| Great Falls | Bid | 13.0% | 4.6500-4.7800 | DN 0.0400-UP 0.0100 | 4.7325 | DLVD-T | Current |
|-------------|-----|-------|---------------|---------------------|--------|--------|---------|

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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