



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

September 3, 2020

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Grain Report for 9/3/2020

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 9/3/2020 | | | | | | |
|----------|------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CBOT | Corn | 344.50 (Sep 20) | 353.75 (Dec 20) | 364.75 (Mar 21) | 371.50 (May 21) | 376.00 (Jul 21) | 375.25 (Sep 21) | 382.00 (Dec 21) |
| CBOT | Soybeans | 968.75 (Sep 20) | 966.00 (Nov 20) | 972.25 (Jan 21) | 972.75 (Mar 21) | 974.25 (May 21) | 976.75 (Jul 21) | 973.50 (Aug 21) |
| CBOT | Wheat | 543.25 (Sep 20) | 553.25 (Dec 20) | 561.75 (Mar 21) | 566.00 (May 21) | 563.50 (Jul 21) | 568.00 (Sep 21) | 577.00 (Dec 21) |
| CBOT | White Oats | 271.75 (Sep 20) | 272.50 (Dec 20) | 272.00 (Mar 21) | 269.25 (May 21) | 269.25 (Jul 21) | 272.25 (Sep 21) | 281.25 (Dec 21) |
| KCBT | Wheat | 475.00 (Sep 20) | 475.75 (Dec 20) | 487.00 (Mar 21) | 493.75 (May 21) | 499.00 (Jul 21) | 506.25 (Sep 21) | 517.75 (Dec 21) |
| MGE | Wheat | 527.50 (Sep 20) | 547.25 (Dec 20) | 560.50 (Mar 21) | 568.00 (May 21) | 573.50 (Jul 21) | 578.25 (Sep 21) | 587.25 (Dec 21) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 7.25 | UNCH | 7.25 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 5.00-5.65 | UNCH | 5.33 | | DLVD-T | Current |
| Great Falls | Bid | | | 4.60-5.30 | UNCH | 4.95 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-KAYLEY ELLIS, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | | | 4.7200-4.8900 | DN 0.0100-UNCH | 4.8200 | | DLVD-T | Current |
| North Central | Bid | 14.0% | | | 5.0400-5.0900 | DN 0.0100-UNCH | 5.0733 | | DLVD-T | Current |
| North Central | Bid | 15.0% | | | 5.2000-5.2500 | DN 0.0100-UNCH | 5.2333 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 4.0700-4.5500 | UNCH-UP 0.0700 | 4.3111 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | | | 4.4700-4.8800 | UNCH | 4.6933 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | | | 4.7900-5.2000 | UNCH | 4.9733 | | DLVD-T | Current |
| Southeast | Bid | 13.0% | | | 4.2600-4.3700 | UNCH | 4.2967 | | DLVD-T | Current |
| Southeast | Bid | 14.0% | | | 4.4200-4.7700 | DN 0.0100-UNCH | 4.6167 | | DLVD-T | Current |
| Southeast | Bid | 15.0% | | | 4.5000-5.0900 | DN 0.0100-UNCH | 4.8567 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.6800-4.9400 | UNCH | 4.8167 | | DLVD-T | Current |
| Billings | Bid | 14.0% | | | 4.9200-5.1000 | UNCH | 5.0300 | | DLVD-T | Current |
| Billings | Bid | 15.0% | | | 5.0400-5.1900 | UNCH | 5.1367 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.4200-4.9200 | UNCH | 4.6450 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | | | 4.8200-5.0800 | UNCH | 4.9350 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | | | 5.0200-5.1600 | UNCH | 5.0775 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.5200-4.7200 | DN 0.0100-UNCH | 4.6400 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | | | 4.9200-5.0400 | DN 0.0100-UNCH | 4.9800 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | | | 5.0800-5.2000 | DN 0.0100-UNCH | 5.1400 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 5.2500-5.4000 | UNCH | 5.3000 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.5000-5.0000 | UNCH-UP 0.5000 | 4.7500 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.5000 | UNCH | 4.5000 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

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| Region/Location | Sale Type | Protein | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|---------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| North Central | Bid | Ordinary | | | 4.3700-4.6000 | DN 0.0300 | 4.5200 | | DLVD-T | Current |
| North Central | Bid | 11.0% | | | 4.5700-4.7600 | DN 0.0300 | 4.6933 | | DLVD-T | Current |
| North Central | Bid | 11.5% | | | 4.6700-4.8400 | DN 0.0300 | 4.7800 | | DLVD-T | Current |
| North Central | Bid | 12.0% | | | 4.7200-4.8800 | DN 0.0300-DN 0.0400 | 4.8200 | | DLVD-T | Current |
| North Central | Bid | 13.0% | | | 4.8200-4.9800 | DN 0.0300-DN 0.0400 | 4.9000 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | | | 3.8200-4.3100 | DN 0.1200-DN 0.0300 | 4.0338 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | | | 3.9800-4.4100 | DN 0.0600-DN 0.1000 | 4.1613 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | | | 4.0600-4.4700 | DN 0.0300-DN 0.1400 | 4.2250 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | | | 4.0600-4.5200 | DN 0.0300-DN 0.1400 | 4.2438 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 4.0600-4.6200 | DN 0.0300-DN 0.1400 | 4.2938 | | DLVD-T | Current |
| Southeast | Bid | Ordinary | | | 3.8600-4.2100 | DN 0.0300 | 4.0567 | | DLVD-T | Current |
| Southeast | Bid | 11.0% | | | 3.9600-4.3100 | DN 0.0300 | 4.1567 | | DLVD-T | Current |
| Southeast | Bid | 11.5% | | | 4.0100-4.3600 | DN 0.0300 | 4.2067 | | DLVD-T | Current |
| Southeast | Bid | 12.0% | | | 4.0300-4.3600 | DN 0.0300 | 4.2133 | | DLVD-T | Current |
| Southeast | Bid | 13.0% | | | 4.0700-4.3600 | DN 0.0300 | 4.2267 | | DLVD-T | Current |
| Billings | Bid | Ordinary | | | 4.4100-4.6000 | DN 0.0300-DN 0.0400 | 4.5233 | | DLVD-T | Current |
| Billings | Bid | 11.0% | | | 4.6100-4.7600 | DN 0.0300-DN 0.0400 | 4.7100 | | DLVD-T | Current |
| Billings | Bid | 11.5% | | | 4.7100-4.8600 | DN 0.0300 | 4.8033 | | DLVD-T | Current |
| Billings | Bid | 12.0% | | | 4.7300-4.8900 | DN 0.0300-DN 0.0400 | 4.8333 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.7700-4.9900 | DN 0.0300-DN 0.0400 | 4.8933 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | | | 4.3100-4.4500 | DN 0.0400-DN 0.0300 | 4.3925 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | | | 4.5100-4.5500 | DN 0.0400 | 4.5325 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | | | 4.5700-4.6300 | DN 0.0300-DN 0.0400 | 4.6025 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | | | 4.5700-4.6800 | DN 0.0300-DN 0.0400 | 4.6275 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.6000-4.7800 | DN 0.0300-DN 0.0400 | 4.7025 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | | | 4.2600-4.5500 | DN 0.0300 | 4.4100 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | | | 4.4600-4.6500 | DN 0.0300 | 4.5750 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | | | 4.5600-4.7000 | DN 0.0300 | 4.6575 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | | | 4.6100-4.7500 | DN 0.0300 | 4.7075 | | DLVD-T | Current |

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|-------------|-----|-------|---------------|-----------|--------|--------|---------|
| Great Falls | Bid | 13.0% | 4.7100-4.8500 | DN 0.0300 | 4.8075 | DLVD-T | Current |
|-------------|-----|-------|---------------|-----------|--------|--------|---------|

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)