



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

August 6, 2020

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Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 8/6/2020 | | | | | | | |
|----------|------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|
| CBOT | Corn | 311.25 (Sep 20) | 323.75 (Dec 20) | 335.50 (Mar 21) | 343.75 (May 21) | 350.50 (Jul 21) | 355.50 (Sep 21) | 362.75 (Dec 21) | |
| CBOT | Soybeans | 880.75 (Aug 20) | 874.75 (Sep 20) | 878.00 (Nov 20) | 884.50 (Jan 21) | 887.00 (Mar 21) | 891.25 (May 21) | 898.50 (Jul 21) | |
| CBOT | Wheat | 501.25 (Sep 20) | 508.25 (Dec 20) | 516.50 (Mar 21) | 522.25 (May 21) | 525.25 (Jul 21) | 531.75 (Sep 21) | 541.50 (Dec 21) | |
| CBOT | White Oats | 274.50 (Sep 20) | 265.75 (Dec 20) | 266.75 (Mar 21) | 268.00 (May 21) | 268.00 (Jul 21) | 265.75 (Sep 21) | 279.50 (Dec 21) | |
| KCBT | Wheat | 417.25 (Sep 20) | 428.25 (Dec 20) | 439.75 (Mar 21) | 448.25 (May 21) | 455.75 (Jul 21) | 465.25 (Sep 21) | 478.00 (Dec 21) | |
| MGE | Wheat | 496.00 (Sep 20) | 510.75 (Dec 20) | 525.50 (Mar 21) | 535.75 (May 21) | 545.75 (Jul 21) | 555.25 (Sep 21) | 567.25 (Dec 21) | |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 7.50 | UNCH | 7.50 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 5.65-6.00 | UNCH | 5.83 | | DLVD-T | Current |
| Great Falls | Bid | | | 4.60-5.35 | UNCH | 4.98 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | | | 4.4700-4.6100 | DN 0.0700-DN 0.0500 | 4.5367 | | DLVD-T | Current |
| North Central | Bid | 14.0% | | | 4.6700-4.7700 | DN 0.1100-DN 0.0500 | 4.7233 | | DLVD-T | Current |
| North Central | Bid | 15.0% | | | 4.8300-4.8900 | DN 0.0700-DN 0.0500 | 4.8567 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 3.7400-4.5100 | DN 0.0500-UP 0.2200 | 4.0480 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | | | 4.0600-4.5600 | DN 0.0500-UNCH | 4.3040 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | | | 4.3000-4.7600 | DN 0.0500-DN 0.0400 | 4.5480 | | DLVD-T | Current |
| Southeast | Bid | 13.0% | | | 3.8500-3.9700 | DN 0.0600-DN 0.1200 | 3.8900 | | DLVD-T | Current |
| Southeast | Bid | 14.0% | | | 4.0100-4.2500 | DN 0.0600-DN 0.1600 | 4.0900 | | DLVD-T | Current |
| Southeast | Bid | 15.0% | | | 4.0900-4.4500 | DN 0.0600-DN 0.2000 | 4.2100 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.3200-4.5500 | DN 0.0500 | 4.4467 | | DLVD-T | Current |
| Billings | Bid | 14.0% | | | 4.5600-4.7100 | DN 0.0500 | 4.6600 | | DLVD-T | Current |
| Billings | Bid | 15.0% | | | 4.6800-4.8300 | DN 0.0500 | 4.7667 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.3100-4.6300 | DN 0.0500 | 4.4050 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | | | 4.6000-4.7900 | DN 0.0600-DN 0.0500 | 4.6700 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | | | 4.6800-4.8700 | DN 0.0600-DN 0.0500 | 4.7900 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.4700-4.6500 | DN 0.0500 | 4.5367 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | | | 4.7900-4.8100 | DN 0.0500 | 4.8033 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | | | 4.8900-4.9700 | DN 0.0500 | 4.9367 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 5.2500-5.7500 | UNCH | 5.4167 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.5000-5.0000 | UNCH | 4.7500 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 4.5000 | UNCH | 4.5000 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

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| Region/Location | Sale Type | Protein | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|---------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| North Central | Bid | Ordinary | | | 3.8800-4.0300 | DN 0.0900-DN 0.1000 | 3.9733 | | DLVD-T | Current |
| North Central | Bid | 11.0% | | | 4.0800-4.1900 | DN 0.0900-DN 0.1000 | 4.1467 | | DLVD-T | Current |
| North Central | Bid | 11.5% | | | 4.1800-4.2700 | DN 0.0900-DN 0.1000 | 4.2333 | | DLVD-T | Current |
| North Central | Bid | 12.0% | | | 4.2300-4.3100 | DN 0.0900-DN 0.0800 | 4.2800 | | DLVD-T | Current |
| North Central | Bid | 13.0% | | | 4.3300-4.4000 | DN 0.0900 | 4.3733 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | | | 3.2700-4.2700 | DN 0.0900-UP 0.4900 | 3.6133 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | | | 3.4700-4.4700 | DN 0.0900-UP 0.4900 | 3.8000 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | | | 3.5700-4.5700 | DN 0.0900-UP 0.4900 | 3.8933 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | | | 3.6200-4.6200 | DN 0.0900-UP 0.4900 | 3.9433 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 3.7200-4.7200 | DN 0.0900-UP 0.4900 | 4.0433 | | DLVD-T | Current |
| Southeast | Bid | Ordinary | | | 3.3700-3.4600 | DN 0.1000-DN 0.2000 | 3.4000 | | DLVD-T | Current |
| Southeast | Bid | 11.0% | | | 3.4700-3.6600 | DN 0.1000-DN 0.2000 | 3.5333 | | DLVD-T | Current |
| Southeast | Bid | 11.5% | | | 3.5200-3.7600 | DN 0.1000-DN 0.2000 | 3.6000 | | DLVD-T | Current |
| Southeast | Bid | 12.0% | | | 3.5400-3.8100 | DN 0.1000-DN 0.2000 | 3.6300 | | DLVD-T | Current |
| Southeast | Bid | 13.0% | | | 3.5800-3.9100 | DN 0.1000-DN 0.2000 | 3.6900 | | DLVD-T | Current |
| Billings | Bid | Ordinary | | | 3.7200-3.9900 | DN 0.0900 | 3.8600 | | DLVD-T | Current |
| Billings | Bid | 11.0% | | | 4.0200-4.1700 | DN 0.0900 | 4.1133 | | DLVD-T | Current |
| Billings | Bid | 11.5% | | | 4.1700-4.3200 | DN 0.0900 | 4.2400 | | DLVD-T | Current |
| Billings | Bid | 12.0% | | | 4.2700-4.4200 | DN 0.0900 | 4.3233 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 4.3800-4.6200 | DN 0.0900 | 4.4900 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | | | 3.8100-4.0600 | DN 0.1400-DN 0.0900 | 3.9775 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | | | 4.0100-4.1700 | DN 0.1400-DN 0.0900 | 4.1175 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | | | 4.1100-4.2500 | DN 0.1400-DN 0.0900 | 4.1875 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | | | 4.1600-4.3000 | DN 0.1100-DN 0.0900 | 4.2125 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 4.2100-4.4000 | DN 0.0900 | 4.2875 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | | | 3.9900-5.0500 | DN 0.1100-UP 0.8000 | 4.4000 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | | | 4.1900-5.2100 | DN 0.1100-UP 0.8600 | 4.5533 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | | | 4.2900-5.2900 | DN 0.0900-UP 0.8900 | 4.6300 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | | | 4.3400-5.4400 | DN 0.0500-UP 0.9900 | 4.7133 | | DLVD-T | Current |

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| Great Falls | Bid | 13.0% | 4.4400-5.4400 | DN 0.0900-UP 0.8900 | 4.7800 | DLVD-T | Current |
|-------------|-----|-------|---------------|---------------------|--------|--------|---------|

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)