



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

February 28, 2023

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Grain Report for 2/28/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2023						
CBOT	Corn	629.50 (Mar 23)	630.25 (May 23)	622.25 (Jul 23)	582.50 (Sep 23)	569.75 (Dec 23)	577.75 (Mar 24)	582.75 (May 24)
CBOT	Soybeans	1490.50 (Mar 23)	1479.00 (May 23)	1469.50 (Jul 23)	1437.25 (Aug 23)	1374.75 (Sep 23)	1347.25 (Nov 23)	1353.75 (Jan 24)
CBOT	Wheat	691.50 (Mar 23)	705.50 (May 23)	713.75 (Jul 23)	724.50 (Sep 23)	741.00 (Dec 23)	752.50 (Mar 24)	755.00 (May 24)
CBOT	White Oats	359.75 (Mar 23)	335.00 (May 23)	338.00 (Jul 23)	343.00 (Sep 23)	352.00 (Dec 23)	356.25 (Mar 24)	372.75 (May 24)
KCBT	Wheat	815.75 (Mar 23)	812.75 (May 23)	806.50 (Jul 23)	809.75 (Sep 23)	817.25 (Dec 23)	817.50 (Mar 24)	811.50 (May 24)
MGE	Wheat	870.75 (Mar 23)	866.75 (May 23)	862.50 (Jul 23)	851.75 (Sep 23)	860.00 (Dec 23)	861.75 (Mar 24)	858.75 (May 24)

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid			5.0000-5.7500	UNCH	5.2500		DLVD-T	Current	Old Crop

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-Scott Rhoads, Market Reporter
Annapolis, MD | (410) 841-5700

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	40.00K to 50.00K		6.7025-6.8025	DN 0.3025-DN 0.5025	6.7692	6.8908	DLVD-T	Current	
West	Bid	0.00Z	UNCH	5.6975	DN 0.2675	5.6975	6.1475	DLVD-T	Sep - Nov	New Crop
Central	Bid	50.00K		6.8025	DN 0.3525-DN 0.5025	6.8025	6.9908	DLVD-T	Current	
Upper E. Shore	Bid	-5.00H to 5.00K		6.2450-6.3525	DN 0.5100-DN 0.5025	6.3110	7.2175	DLVD-T	Current	
Upper E. Shore	Bid	-15.00Z	UNCH	5.5475	DN 0.2675	5.5475	6.1875	DLVD-T	Sep - Nov	New Crop
Upper E. Shore	Bid	-10.00Z to -5.00Z	UNCH	5.5975-5.6475	DN 0.2675	5.6350	6.1875	DLVD-T	Sep - Nov	New Crop
Mid E. Shore	Bid	-5.00H to 75.00H	UNCH-UP 5.00	6.2450-7.0450	DN 0.5100-DN 0.4600	6.5565	7.5361	DLVD-T	Current	
Mid E. Shore	Bid	-15.00Z to 0.00Z	UNCH	5.5475-5.6975	DN 0.2675	5.6225	6.2142	DLVD-T	Sep - Nov	New Crop
Lower E. Shore	Bid	35.00K to 75.00H		6.6525-7.0450	DN 0.5025-DN 0.4600	6.8863	7.4950	DLVD-T	Current	
Lower E. Shore	Bid	0.00Z to 30.00Z	UNCH	5.6975-5.9975	DN 0.2675	5.8850	6.3475	DLVD-T	Sep - Nov	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	-80.00K to -25.00K		13.9900-14.5400	DN 0.6975-DN 0.7000	14.2900	15.9000	DLVD-T	Current	
West	Bid	-60.00X	UNCH	12.8725	DN 0.5175	12.8725	14.0700	DLVD-T	Sep - Nov	New Crop
Upper E. Shore	Bid	-85.00H to -30.00K	UNCH	14.0550-14.4900	DN 0.5825-DN 0.6500	14.3630	16.2900	DLVD-T	Current	
Upper E. Shore	Bid	-90.00X to -60.00X	UNCH	12.5725-12.8725	DN 0.5175	12.7975	14.0800	DLVD-T	Sep - Nov	New Crop
Mid E. Shore	Bid	-85.00H to -40.00K	UNCH	14.0550-14.3900	DN 0.5825-DN 0.6500	14.1486	16.2667	DLVD-T	Current	
Mid E. Shore	Bid	-90.00X to -65.00X	UNCH	12.5725-12.8225	DN 0.5175	12.6850	14.0367	DLVD-T	Sep - Nov	New Crop
Lower E. Shore	Bid	-85.00H to -10.00K	UNCH	14.0550-14.6900	DN 0.5825-DN 0.6500	14.3225	16.3500	DLVD-T	Current	
Lower E. Shore	Bid	-90.00X to -45.00X	UNCH	12.5725-13.0225	DN 0.5175	12.7975	14.0950	DLVD-T	Sep - Nov	New Crop

US #1 Soft Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	5.00K to 20.00K		7.1050-7.2550	DN 0.1000-DN 0.5000	7.1800	9.2900	DLVD-T	Current	
West	Bid	Ordinary	-40.00U	UNCH	6.8450	DN 0.5325	6.8450	9.2875	DLVD-T	Jul - Aug	New Crop
Upper E. Shore	Bid	Ordinary	-150.00U to -100.00N	UNCH	5.7450-6.1375	DN 0.5325-DN 0.5500	6.0067	8.8600	DLVD-T	Jul - Aug	New Crop
Mid E. Shore	Bid	Ordinary	-105.00N to -100.00N	UNCH	6.0875-6.1375	DN 0.5500	6.1232	8.8271	DLVD-T	Jul - Aug	New Crop
Lower E. Shore	Bid	Ordinary	-100.00N	UNCH	6.1375	DN 0.5500	6.1375	8.8450	DLVD-T	Jul - Aug	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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