



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

****Report Correction on 10/13/2020****

September 29, 2020

Email us with accessibility issues with this report.

Grain Report for 9/29/2020 - Final

Special Notes: **Correction issued to add missing Trade Locations**

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 9/29/2020 | | | | | | |
|----------|------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CBOT | Corn | 364.75 (Dec 20) | 374.00 (Mar 21) | 379.50 (May 21) | 384.00 (Jul 21) | 378.25 (Sep 21) | 383.00 (Dec 21) | 390.50 (Mar 22) |
| CBOT | Soybeans | 993.00 (Nov 20) | 997.00 (Jan 21) | 993.75 (Mar 21) | 993.75 (May 21) | 998.50 (Jul 21) | 993.25 (Aug 21) | 968.00 (Sep 21) |
| CBOT | Wheat | 549.50 (Dec 20) | 556.50 (Mar 21) | 561.50 (May 21) | 561.00 (Jul 21) | 567.00 (Sep 21) | 576.75 (Dec 21) | 584.25 (Mar 22) |
| CBOT | White Oats | 277.50 (Dec 20) | 279.00 (Mar 21) | 277.25 (May 21) | 276.50 (Jul 21) | 277.25 (Sep 21) | 287.00 (Dec 21) | 290.25 (Mar 22) |
| KCBT | Wheat | 476.00 (Dec 20) | 486.00 (Mar 21) | 493.75 (May 21) | 500.75 (Jul 21) | 508.75 (Sep 21) | 519.75 (Dec 21) | 527.25 (Mar 22) |
| MGE | Wheat | 524.50 (Dec 20) | 537.25 (Mar 21) | 546.75 (May 21) | 555.75 (Jul 21) | 562.50 (Sep 21) | 573.75 (Dec 21) | 580.75 (Mar 22) |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|---------------------|---------|----------|---------|--------------------|
| West | Bid | | | 3.7500-4.1500 | DN 0.1500-UNCH | 3.8600 | | DLVD-T | Current |
| West | Bid | | | 3.7700 | DN 0.0400-DN 0.1300 | 3.7700 | | DLVD-T | Oct - Nov New Crop |
| Central | Bid | | | 3.4700-3.7500 | DN 0.0300-DN 0.1500 | 3.6100 | | DLVD-T | Current |
| Upper E. Shore | Bid | | | 3.7700-4.1200 | DN 0.0300-UP 0.2700 | 3.9450 | | DLVD-T | Current |
| Upper E. Shore | Bid | | | 3.6700-3.8700 | DN 0.0300-DN 0.0800 | 3.7600 | | DLVD-T | Current New Crop |
| Upper E. Shore | Bid | | | 3.7700-3.9500 | DN 0.0300-DN 0.1000 | 3.8525 | | DLVD-T | Oct - Nov New Crop |
| Mid E. Shore | Bid | | | 3.7700-3.8700 | DN 0.0300 | 3.8100 | | DLVD-T | Current |
| Mid E. Shore | Bid | | | 3.8700-3.9200 | UP 0.0200-DN 0.0300 | 3.8900 | | DLVD-T | Oct - Nov New Crop |
| Lower E. Shore | Bid | | | 3.6700-3.8700 | DN 0.0300-DN 0.0800 | 3.7700 | | DLVD-T | Current New Crop |
| Lower E. Shore | Bid | | | 3.9200 | DN 0.0300 | 3.9200 | | DLVD-T | Oct - Nov New Crop |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
Annapolis, MD | (410) 841-5700

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2714>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| West | Bid | | | 9.0900-9.4000 | DN 0.0900-UNCH | 9.2133 | | DLVD-T | Current |
| West | Bid | | | 9.1800 | DN 0.0700-DN 0.2200 | 9.1800 | | DLVD-T | Oct - Nov New Crop |
| Central | Bid | | | 9.4600 | UP 0.0600 | 9.4600 | | DLVD-T | Current New Crop |
| Upper E. Shore | Bid | | | 9.4600 | DN 0.0400 | 9.4600 | | DLVD-T | Current New Crop |
| Upper E. Shore | Bid | | | 9.1600-9.2100 | DN 0.0400-DN 0.2900 | 9.1850 | | DLVD-T | Oct - Nov New Crop |
| Mid E. Shore | Bid | | | 9.3600-9.4600 | DN 0.0400 | 9.3933 | | DLVD-T | Current New Crop |
| Mid E. Shore | Bid | | | 9.2600-9.4100 | DN 0.0400-DN 0.0900 | 9.3183 | | DLVD-T | Oct - Nov New Crop |
| Lower E. Shore | Bid | | | 9.4600-9.5100 | UP 0.0100-DN 0.0400 | 9.4850 | | DLVD-T | Current New Crop |
| Lower E. Shore | Bid | | | 9.2600 | DN 0.0400-DN 0.2900 | 9.2600 | | DLVD-T | Oct - Nov New Crop |

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|------------------|
| West | Bid | Ordinary | | | 5.2000-5.5500 | DN 0.0500-UP 0.1500 | 5.3750 | | DLVD-T | Current |
| West | Bid | Ordinary | | | 5.7000 | UP 0.1000 | 5.7000 | | DLVD-T | Current New Crop |
| Central | Bid | Ordinary | | | 5.2200 | UP 0.0300 | 5.2200 | | DLVD-T | Current New Crop |
| Upper E. Shore | Bid | Ordinary | | | 5.1200-5.1500 | UP 0.2300-UP 0.0400 | 5.1350 | | DLVD-T | Current |
| Upper E. Shore | Bid | Ordinary | | | 5.0200-5.8000 | UP 0.0300-UP 0.7100 | 5.1886 | | DLVD-T | Current New Crop |
| Mid E. Shore | Bid | Ordinary | | | 4.8400-5.1500 | UNCH-UP 0.0400 | 5.0578 | | DLVD-T | Current |
| Mid E. Shore | Bid | Ordinary | | | 4.8400-5.1200 | DN 0.1500-UP 0.0300 | 5.0218 | | DLVD-T | Current New Crop |
| Lower E. Shore | Bid | Ordinary | | | 5.1500 | UP 0.0400 | 5.1500 | | DLVD-T | Current |
| Lower E. Shore | Bid | Ordinary | | | 5.0200-5.1200 | UP 0.0300 | 5.0800 | | DLVD-T | Current New Crop |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)