



## Texas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
TX Dept. of Ag Market News

February 28, 2025

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Grain Report for 2/28/2025 - Final

### Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2025						
CBOT	Corn	453.50 (Mar 25)	469.50 (May 25)	475.75 (Jul 25)	450.25 (Sep 25)	455.00 (Dec 25)	466.75 (Mar 26)	473.75 (May 26)
CBOT	Soybeans	1011.50 (Mar 25)	1025.75 (May 25)	1040.00 (Jul 25)	1038.25 (Aug 25)	1025.50 (Sep 25)	1029.50 (Nov 25)	1040.50 (Jan 26)
CBOT	Wheat	537.00 (Mar 25)	555.75 (May 25)	569.25 (Jul 25)	584.50 (Sep 25)	604.50 (Dec 25)	621.00 (Mar 26)	629.50 (May 26)
CBOT	White Oats	360.25 (Mar 25)	369.00 (May 25)	370.00 (Jul 25)	365.75 (Sep 25)	359.25 (Dec 25)	362.75 (Mar 26)	368.75 (May 26)
KCBT	Wheat	558.25 (Mar 25)	573.00 (May 25)	586.00 (Jul 25)	600.50 (Sep 25)	620.25 (Dec 25)	635.75 (Mar 26)	642.75 (May 26)
MGE	Wheat	582.25 (Mar 25)	597.75 (May 25)	611.00 (Jul 25)	623.25 (Sep 25)	641.00 (Dec 25)	656.25 (Mar 26)	661.50 (May 26)

### Coarse

#### US #1 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Panhandle	Bid	25.00H to 70.00H	UNCH	4.7850-5.2350	DN 0.1125	5.0564	4.7546	DLVD-T	Current
Central Panhandle	Bid	50.00H	UNCH	5.0350	DN 0.1125	5.0350	4.7600	DLVD-T	Current
South Panhandle	Bid	-30.00H to 60.00H	UNCH	4.2350-5.1350	DN 0.1125	4.6850	4.7475	DLVD-T	Current

#### Livestock Feeding Operations - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South Plains	Dealer Bid	127.00H to 138.00H	UNCH	5.8050-5.9150	DN 0.1125	5.8600	5.5225	DLVD-T/R	Current

#### US #1 Sorghum (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Panhandle	Bid	-60.00H to 25.00H	UNCH	3.9350-4.7850	DN 0.1125	4.2250	4.2975	DLVD-T	Current
Central Panhandle	Bid	-20.00H to 0.00H	UNCH	4.3350-4.5350	DN 0.1125	4.4350	4.2225	DLVD-T	Current
South Panhandle	Bid	-20.00H	UNCH	4.3350	DN 0.1125	4.3350	4.3725	DLVD-T	Current

#### Livestock Feeding Operations - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News  
TX Dept of Ag Market News-TESS LILES, Market Reporter  
Amarillo, TX | (806) 356-5785

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Plains	Dealer Bid	35.00H to 50.00H	UNCH	4.8850-5.0350	DN 0.1125	4.9600	4.7975	DLVD-T/R	Current

### US #1 Hard Red Winter Wheat (Bulk)

#### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Panhandle	Bid	Ordinary	-75.00H to -45.00N	UNCH	4.8325-5.4100	DN 0.1300-DN 0.1150	4.9704	4.9650	DLVD-T	Current
Central Panhandle	Bid	Ordinary	-95.00H	UNCH	4.6325	DN 0.1300	4.6325	4.7567	DLVD-T	Current
South Panhandle	Bid	Ordinary	-130.00H to -125.00H	UNCH	4.2825-4.3325	DN 0.1300	4.3075	4.7450	DLVD-T	Current

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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