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Direct Livestock Weighted Average Report for week ending 10/16/2020

Direct Livestock

		This Week	Last Reported (10/9/2020)	Last Year
Total Direct Receipts:		6,264	8,205	
Feeder Cattle	DEL	1,828 (29.2%)	3,056 (37.2%)	
	FOB	4,436 (70.8%)	5,149 (62.8%)	
Total Receipts:		6,264	8,205	

Special Note: Last Year: 15,800

Compared to last week: Current FOB steers and heifers sold 1.00 to 4.00 lower. Trade activity and demand were light to moderate. The Texas panhandle remains plagued by the drought with no moisture in the forecast, leaving little hope for wheat pastures. Supply included: 100% Feeder Cattle (56.2% Steers, 43.8% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Current delivery is up to 14 days. Livestock reported this week originated from AL, AR, CA, CO, FL, KY, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	74	675	675	139.56	139.56
	144	700	700	144.31	144.31
	65	750	750	138.54	138.54
	780	800 - 825	819	131.45 - 132.45	131.68
Current DEL	73	627	627	141.00	141.00
	67	750	750	138.00	138.00
Jan FOB	290	750	750	121.75	121.75
Nov FOB	475	825	825	129.95	129.95
Nov DEL	120	800	800	133.05	133.05

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	100	625	625	135.60 - 141.20	140.08
	70	700	700	138.79	138.79
	35	775	775	129.50	129.50
	165	925	925	133.84	133.84
Current DEL	182	551	551	152.25	152.25
	31	616	616	145.00	145.00
	7	675	675	140.00	140.00
	180	800	800	133.50	133.50



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jan FOB	260	750	750	120.20	120.20
Nov FOB	270	725	725	135.62	135.62
	132	835	835	135.66	135.66

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	407	700 - 725	716	126.95 - 129.00	127.97
	195	750	750	126.20	126.20
Current DEL	136	725 - 731	728	128.00 - 134.00	130.96
	260	750	750	131.00	131.00
Jan FOB	715	725	725	116.75	116.75
Jan DEL	280	700 - 725	718	120.90 - 124.50	123.60
	195	750	750	121.30	121.30
Dec DEL	67	725	725	118.85	118.85

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	35	760	760	121.50	121.50
	106	925	925	117.31 - 117.88	117.60
Current DEL	189	526	526	142.54	142.54
	29	570	570	135.00	135.00
	12	675	675	132.00	132.00
Nov FOB	118	785	785	127.66	127.66

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.