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Direct Livestock Weighted Average Report for week ending 4/14/2023

Direct Livestock

		This Week	Last Reported (4/7/2023)	Last Year (4/15/2022)
Total Direct Receipts:		5,530	1,076	1,389
Feeder Cattle	FOB	5,530 (100.0%)	1,076 (100.0%)	1,389 (100.0%)
Total Receipts:		5,530	1,076	1,389

Compared to last week: Not enough comparable trades to test trends, however a definite higher undertone is noted. Demand good again this week as slaughter cattle prices pushed record levels higher. High winds and low humidity continues to worsen the drought. Supply included: 100% Feeder Cattle (60.6% Steers, 2.9% Dairy Steers, 32.6% Heifers, 4% Dairy Heifers). Feeder cattle supply over 600 lbs was 49%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	725	725	200.00	200.00
	95	750	750	195.00	195.00
	60	905	905	180.00	180.00
May FOB	390	700	700	203.63	203.63

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	352	575	575	191.53 - 195.76	193.69	Mexican Origin
	850	610	610	193.00	193.00	Mexican Origin
Apr FOB	950	580	580	197.26	197.26	Mexican Origin
Apr - May FOB	500	480	480	217.26	217.26	Mexican Origin

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	82	600	600	180.15	180.15	Mexican Origin

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
May FOB	160	600	600	204.00	204.00



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	320	750	750	179.00 - 182.89	180.63
	351	875	875	170.51 - 172.74	171.37
May FOB	180	600	600	200.63	200.63

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	950	500	500	191.53	191.53	Mexican Origin

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	60	500	500	220.00	220.00
May FOB	160	600	600	194.00	194.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.