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Direct Livestock Weighted Average Report for week ending 4/7/2023

Direct Livestock

		This Week	Last Reported (3/31/2023)	Last Year (4/8/2022)
Total Direct Receipts:		1,076	6,643	2,187
Feeder Cattle	FOB	1,076 (100.0%)	6,643 (100.0%)	2,187 (100.0%)
Total Receipts:		1,076	6,643	2,187

Compared to last week: Feeder steers and heifers not well tested for Current FOB, however a higher undertone is noted. Demand continues very good for feeder cattle but numbers remain limited. Slaughter cattle traded higher this week, along with very good movement. High winds continue to dry out much of the trade area worsening drought conditions. Supply included: 100% Feeder Cattle (75.4% Steers, 6.5% Dairy Steers, 18.1% Heifers). Feeder cattle supply over 600 lbs was 60%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	120	820 - 845	832	181.00 - 185.00	183.00
	211	875	875	182.74	182.74
May FOB	60	800	800	194.00	194.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	420	480	480	211.53	211.53	Mexican Origin

Dairy Steers - Medium and Large 2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	70	740	740	187.00	187.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	195	750 - 765	755	175.00 - 179.00	177.67

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.