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Direct Livestock Weighted Average Report for week ending 3/24/2023

Direct Livestock

		This Week	Last Reported (3/17/2023)	Last Year (3/25/2022)
Total Direct Receipts:		5,518	3,422	984
Feeder Cattle	FOB	5,518 (100.0%)	3,422 (100.0%)	984 (100.0%)
Total Receipts:		5,518	3,422	984

Compared to last week: Not enough comparable trades to test the market. Demand moderate following a slip in live slaughter cattle prices. Supply included: 100% Feeder Cattle (35.6% Steers, 64.4% Heifers). Feeder cattle supply over 600 lbs was 47%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	126	800	800	181.11	181.11
	215	875 - 885	879	173.00 - 174.00	173.56
Apr FOB	100	500	500	223.00	223.00
	60	800	800	185.00	185.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	75	550	550	191.34	191.34	Mexican Origin
	1250	600	600	189.92	189.92	Mexican Origin
	141	769	769	155.34	155.34	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	130	750	750	171.00 - 174.00	172.50
Apr FOB	100	500	500	215.00	215.00
	65	750	750	176.00	176.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	441	300	300	186.03	186.03	Mexican Origin
	450	480	480	183.00	183.00	Mexican Origin
	170	500	500	178.00	178.00	Mexican Origin
	1550	550	550	175.00 - 176.00	175.45	Mexican Origin



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	400	630	630	168.00	168.00	Mexican Origin
	65	775	775	168.00	168.00	
	180	800	800	168.00	168.00	

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.