



New Mexico Direct Cattle Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri Mar 10, 2023

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Direct Livestock Weighted Average Report for week ending 3/10/2023

Direct Livestock

		This Week	Last Reported (3/3/2023)	Last Year (3/11/2022)
Total Direct Receipts:		2,273	1,515	1,958
Feeder Cattle	FOB	2,273 (100.0%)	1,515 (100.0%)	1,958 (100.0%)
Total Receipts:		2,273	1,515	1,958

Compared to last week: Feeder steers not established for current FOB trades. Feeder heifers 3.00-6.00 higher. Demand very good for feeder cattle. March wheat run didn't look like much of a run as many of those cattle are already in the feedyard due to drought and a good market. Supply included: 100% Feeder Cattle (10.6% Steers, 7.3% Dairy Steers, 79.1% Heifers, 3.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 90%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Mar FOB	120	775	775	183.50	183.50
	120	825	825	184.00	184.00

Dairy Steers - Medium and Large 2-3 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	65	790	790	183.00	183.00	Value Added
Mar FOB	100	500	500	224.00	224.00	Value Added

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	134	725	725	175.00 - 180.00	177.50
	1192	750 - 775	752	173.00 - 175.50	175.22
Mar FOB	90	760	760	173.00	173.00
Apr FOB	260	750	750	179.00	179.00

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	122	474	474	179.68	179.68	Mexican Origin



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Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	70	725	725	178.00	178.00	Value Added

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.