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Direct Livestock Weighted Average Report for week ending 3/3/2023

Direct Livestock

	This Week	Last Reported (2/24/2023)	Last Year (3/4/2022)
Total Direct Receipts:	1,515	3,565	70
Feeder Cattle	FOB	1,515 (100.0%)	3,565 (100.0%)
Total Receipts:	1,515	3,565	70

Compared to last week: Feeder steers and heifers for Current FOB delivery lightly tested and few sales steady. Demand very good as numbers begin to get lighter. Supply included: 100% Feeder Cattle (42.6% Steers, 57.4% Heifers). Feeder cattle supply over 600 lbs was 71%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	85	750	750	184.00	184.00
	515	800 - 825	801	174.00 - 182.00	181.61

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	45	750	750	173.06	173.06

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	265	725	725	171.00 - 174.00	172.53
	90	750 - 775	761	164.00 - 175.00	170.11

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	435	550	550	174.00 - 175.00	174.20	Mexican Origin
	80	700	700	164.06	164.06	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.