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Direct Livestock Weighted Average Report for week ending 2/24/2023

## Direct Livestock

		This Week	Last Reported	Last Year (2/25/2022)
<b>Total Direct Receipts:</b>		3,565	3,246	1,434
Feeder Cattle	DEL			60 (4.2%)
	FOB	3,565 (100.0%)	3,246 (100.0%)	1,374 (95.8%)
<b>Total Receipts:</b>		3,565	3,246	1,434

Compared to last week: Not enough comparable trades to test the market, however a higher undertone noted on steers. Heifers showing a steady undertone. Demand moderate to good for feeder cattle as cattle futures traded mostly in the green. Lower grains helping to lower cost of gains. Supply included: 100% Feeder Cattle (50.4% Steers, 49.6% Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

## FEEDER CATTLE

### DIRECT TRADES

#### Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	775	750	750	184.21	184.21
	60	850	850	176.00	176.00

#### Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	960	600 - 625	604	179.03 - 180.00	179.84	Mexican Origin

#### Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	200	750	750	171.00	171.00

#### Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	200	480	480	182.00	182.00	Mexican Origin
	270	600	600	169.00	169.00	Mexican Origin
Mar FOB	1100	600	600	167.00	167.00	Mexican Origin

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.