



New Mexico Direct Cattle Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri Feb 17, 2023

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Direct Livestock Weighted Average Report for week ending 2/17/2023

Direct Livestock

		This Week	Last Reported (2/10/2023)	Last Year (2/18/2022)
Total Direct Receipts:		3,246	4,130	3,964
Feeder Cattle	FOB	3,246 (100.0%)	4,130 (100.0%)	3,964 (100.0%)
Total Receipts:		3,246	4,130	3,964

Compared to last week: Not enough comparable Current FOB steer trades to test trends. Feeder heifers lightly tested and few sales steady. Demand moderate to good. Still looking for the Bull market in the feeder world due to lighter numbers, however corn prices continue to inch higher causing break evens to do the same. Talk of limited pen space at some feedyards was around this week as well. Beef demand continues good and feedyards looking to take advantage of this and negotiate higher slaughter cattle prices today. Supply included: 100% Feeder Cattle (27.8% Steers, 5.9% Dairy Steers, 60.5% Heifers, 5.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	100	750	750	179.00	179.00
	42	800	800	175.66	175.66
Mar FOB	63	800	800	182.61	182.61
	57	875	875	177.68	177.68

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	560	610	610	179.00	179.00	Mexican Origin
	80	650	650	174.00	174.00	Mexican Origin

Dairy Steers - Medium and Large 2-3 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	30	525	525	206.00	206.00
Mar FOB	160	600	600	189.00	189.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	227	700 - 725	707	166.66 - 172.00	170.01
	1260	750 - 775	759	166.46 - 172.30	169.87
Mar FOB	300	675	675	177.00	177.00
	67	725	725	171.00	171.00

Source: USDA AMS Livestock, Poultry & Grain Market News

Oklahoma City, OK | (405)232-5425 |

www.ams.usda.gov/LPSMarketNewsPage

<https://mymarketnews.ams.usda.gov/> <https://mymarketnews.ams.usda.gov/viewReport/2708>



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	110	470	470	184.00	184.00	Mexican Origin

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	30	525	525	196.00	196.00
Mar FOB	160	600	600	175.00	175.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.