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Direct Livestock Weighted Average Report for week ending 10/14/2022

Direct Livestock

		This Week	Last Reported (10/7/2022)	Last Year (10/15/2021)
Total Direct Receipts:		1,536	898	460
Feeder Cattle	FOB	1,536 (100.0%)	898 (100.0%)	460 (100.0%)
Total Receipts:		1,536	898	460

Compared to last week: Feeder steers and heifers traded mostly steady on limited comparable sales. Not enough comparable sales on calves for a market trend. Trading activity was moderate on moderate demand. Portions of the trading region are expected to cool off over the weekend with a chance of some much needed precipitation. Supply included: 100% Feeder Cattle (76.6% Steers, 23.4% Heifers). Feeder cattle supply over 600 lbs was 90%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3 % shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	83	500	500	194.24	194.24
	215	775	775	170.52	170.52
	314	800 - 825	809	164.42 - 166.42	165.22
	165	925	925	156.20	156.20

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	400	770	770	168.34	168.34

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	64	500	500	184.24	184.24
	100	725	725	160.00	160.00
	195	800	800	156.00	156.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.