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Direct Livestock Weighted Average Report for week ending 6/24/2022

## Direct Livestock

		This Week	Last Reported (6/17/2022)	Last Year (6/25/2021)
<b>Total Direct Receipts:</b>		1,680	2,297	2,480
Feeder Cattle	FOB	1,680 (100.0%)	2,297 (100.0%)	2,480 (100.0%)
<b>Total Receipts:</b>		1,680	2,297	2,480

Compared to last week: Medium and Large Frame steers not established. Feeder heifers light compared but trades are 4.00 higher. Demand continues very good as numbers of feeders are on the decline. Supply included: 100% Feeder Cattle (29.8% Steers, 70.2% Heifers). Feeder cattle supply over 600 lbs was 70%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

## FEEDER CATTLE

### DIRECT TRADES

#### Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	350	470	470	177.59	177.59	Mexican Origin
	150	520	520	167.59	167.59	Mexican Origin

#### Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	65	750	750	156.00	156.00
	120	800	800	146.00	146.00
	475	850	850	146.00	146.00

#### Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	520	775	775	145.00	145.00

#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.