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Direct Livestock Weighted Average Report for week ending 6/17/2022

Direct Livestock

		This Week	Last Reported (6/10/2022)	Last Year (6/18/2021)
Total Direct Receipts:		2,297	1,411	5,080
Feeder Cattle	FOB	2,297 (100.0%)	1,411 (100.0%)	5,080 (100.0%)
Total Receipts:		2,297	1,411	5,080

Compared to last week, steers sold steady on a thin test. Demand was good as several feedlots want a piece of the action to own yearling weight cattle. For the week, cash feedlot trade was 4.00 higher at 140.00. Supply included: 100% Feeder Cattle (16.4% Steers, 83.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	377	841	841	147.00	147.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Jul FOB	1300	725	725	150.00	150.00
	620	775	775	142.00	142.00

Please Note:  
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.