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Direct Livestock Weighted Average Report for week ending 5/20/2022

Direct Livestock

	This Week	Last Reported (5/13/2022)	Last Year (5/21/2021)
Total Direct Receipts:	886	1,780	1,804
Feeder Cattle FOB	886 (100.0%)	1,780 (100.0%)	1,804 (100.0%)
Total Receipts:	886	1,780	1,804

Compared to last week: Not enough comparable sales on feeder steers or heifers but a lower undertone was noted. Trading activity was moderate on moderate demand. Supply included: 100% Feeder Cattle (14.7% Steers, 15.3% Dairy Steers, 70% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2 -3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	130	825	825	145.69	145.69

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	136	775	775	143.00	143.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun FOB	620	775	775	136.00	136.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.