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Direct Livestock Weighted Average Report for week ending 1/28/2022

Direct Livestock

	This Week	Last Reported	Last Year
Total Direct Receipts:	1,375	3,899	4,439
Feeder Cattle	DEL		
	FOB	1,375 (100.0%)	3,899 (100.0%)
Total Receipts:	1,375	3,899	4,439

Compared to last week: Both Domestic origin and Mexican origin feeder steers and heifers traded 2.00 to 4.00 lower. Trading activity and demand were moderate. Buyers were a little more hesitant today following the bearish Cattle on Feed report coupled with high corn prices. Supply included: 100% Feeder Cattle (95.5% Steers, 4.5% Heifers). Feeder cattle supply over 600 lbs was 13%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	118	850	850	148.84	148.84

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	120	450	450	170.00	170.00	Mexican Origin
Feb FOB	1075	520	520	163.00	163.00	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	62	775	775	143.00	143.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.