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Direct Livestock Weighted Average Report for week ending 7/9/2021

Direct Livestock

	This Week	Last Reported	Last Year
Total Direct Receipts:	2,878	757	
Feeder Cattle	DEL		
	FOB	2,878 (100.0%)	757 (100.0%)
Total Receipts:	2,878	757	

Special Note: Last Years Receipts: 4,300

Compared to last week: Domestic origin steers traded mostly steady. Mexican origin steers were 5.00 lower. Not enough comparable sales on domestic origin or Mexican origin feeder heifers for a market trend. The majority of the state has remained abnormally dry. According to the US Drought Monitor, the only exception to the long term drought this week was in eastern New Mexico, where heavy rains (about 3 to 8 inches) over the past six to 10 days began to make a dent in the long-term drought, while also contributing to flash floods in the area. According to the Albuquerque National Weather Service, water levels at Santa Rosa Lake have risen over a foot since July 1. Supply included: 100% Feeder Cattle (54% Steers, 46% Heifers). Feeder cattle supply over 600 lbs was 10%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	118	825	825	141.81 - 142.50	142.15
Oct FOB	65	750	750	159.40	159.40
	120	800	800	155.40	155.40

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	1250	550	550	150.00 - 151.00	150.40	Mexican Origin

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	1325	550	550	135.00 - 136.00	135.43	Mexican Origin

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.