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Direct Livestock Weighted Average Report for week ending 6/25/2021

## Direct Livestock

	This Week	Last Reported	Last Year
<b>Total Direct Receipts:</b>	2,480	5,080	
Feeder Cattle	DEL		
	FOB	2,480 (100.0%)	5,080 (100.0%)
<b>Total Receipts:</b>	2,480	5,080	

Special Note: Receipts Last Year: 6,500

Compared to last week: Both Domestic origin and Mexican origin feeder steers and heifers traded steady. Trading activity was moderate on moderate to good demand. According to the US Drought Monitor, a few areas of drought in south-central and southeast New Mexico saw some slight improvement due to effects from several rain and thunderstorm events in the last month. Unfortunately, widespread severe or worse drought continued in New Mexico, and conditions remained the same or worsened elsewhere. Supply included: 100% Feeder Cattle (25% Steers, 75% Heifers). Feeder cattle supply over 600 lbs was 40%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

## FEEDER CATTLE

### DIRECT TRADES

#### Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	180	800 - 825	816	141.50 - 143.50	142.17
Jul FOB	175	825	825	140.50	140.50

#### Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	95	475	475	156.40	156.40	Mexican Origin
	90	585	585	142.90	142.90	Mexican Origin
	80	625	625	138.90	138.90	Mexican Origin

#### Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	700	700	138.50	138.50

#### Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	290	475	475	142.65	142.65	Mexican Origin
	1000	500	500	136.00	136.00	Mexican Origin
	500	600	600	126.00	126.00	Mexican Origin



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**Please Note:**

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.