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Direct Livestock Weighted Average Report for week ending 6/11/2021

Direct Livestock

		This Week	Last Reported	Last Year
Total Direct Receipts:		12,826	4,459	
Feeder Cattle	DEL			
	FOB	12,826 (100.0%)	4,459 (100.0%)	
Total Receipts:		12,826	4,459	

Special Note: Receipts Last Year: 2,100

Compared to last week: Both Domestic Origin and Mexican Origin steers and heifers traded mostly steady. Trading activity and demand were good, with a lot of fall delivery cattle contracted. According to the US Drought Monitor, temperatures were well above normal with most areas 3-9 degrees above normal for the week. A reassessment of conditions in eastern New Mexico took place after the most recent rains, and this led to improvements in the region, with some being multi-category for the week. Supply included: 100% Feeder Cattle (42% Steers, 5.6% Dairy Steers, 46.8% Heifers, 5.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 75%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	700	700	140.50	140.50
	265	750 - 775	762	136.41 - 138.50	137.44
	20	825	825	128.69	128.69
Aug FOB	1160	824 - 825	824	141.50	141.50
Sep FOB	580	825	825	143.50	143.50
Oct FOB	470	725	725	155.20	155.20
	580	825	825	143.50	143.50

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	1270	390	390	160.00	160.00	Mexican Origin
	211	450 - 480	464	143.00 - 149.16	146.24	Mexican Origin
	165	550	550	138.54	138.54	Mexican Origin
	590	600 - 625	613	128.00 - 133.29	131.44	Mexican Origin

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	120	350	350	163.50	163.50
	600	400	400	149.50	149.50

Source: USDA AMS Livestock, Poultry & Grain Market News

Oklahoma City, OK | (405)232-5425 | 24 Hour Market: (405)636-2691 |

www.ams.usda.gov/LPSMarketNewsPage

<https://mymarketnews.ams.usda.gov/> <https://mymarketnews.ams.usda.gov/viewReport/2708>



New Mexico Direct Cattle Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri Jun 11, 2021

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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	72	685	685	130.50	130.50
	83	725	725	126.48	126.48
	425	750 - 775	759	123.69 - 132.50	129.57
	180	800	800	123.50	123.50
Jul FOB	2465	750 - 775	753	131.50 - 133.50	133.24
Aug FOB	1950	750	750	135.50 - 136.50	135.67
Sep FOB	325	750	750	139.50	139.50
Oct FOB	325	750	750	139.50	139.50

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	180	625	625	117.92	117.92	Mexican Origin

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	120	350	350	152.50	152.50
	600	400	400	138.50	138.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.