



Direct Livestock Weighted Average Report for week ending 10/23/2020

Direct Livestock					
		This Week	Last Reported (10/16/2020)		Last Year
Total Direct Receipts:		3,385	456		
Feeder Cattle	FOB	3,385 (100.0%)	456 (100.0%)		
Total Receipts:		3,385	456		

Special Note: Receipts Last Year: 750

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. The majority of the supply consisted of Mexican Origin cattle. Drought like conditions persist across the area. A cold front is forecasted to move in early next week with a chance of much need precipitation. Supply included: 100% Feeder Cattle (55.1% Steers, 44.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Current delivery is up to 14 days. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	65	900	900	121.98	121.98

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Nov FOB	1800	640	640	124.65	124.65	Mexican Origin

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	1520	600 - 620	617	113.65 - 114.65	114.54	Mexican Origin

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.