



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

June 11, 2020

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## For cattle priced during Month of May 2020

Domestic Cattle Only						
	Dressed:	Live:	Total:	Month Ago:	Year Ago:	
Formula Net:	20,417	1,734	22,151	46,659	41,526	
Negotiated Grid Net:	7,325	680	8,005	14,760	15,792	
Forward Contract Net:	23,770	5,801	29,571	24,948	35,086	

  

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	9,764	669 - 1,107	943	63.3	145.00 · 194.01	174.86
65 - 80% Choice	593	813 - 1,007	909	62.9	156.19 · 182.00	168.17
35 - 65% Choice	224	883 - 883	883	61.9	177.53 · 177.53	177.53
0 - 35% Choice		-				
Total All Grades	10,581	669 - 1,107	940	63.2	145.00 · 194.01	174.54
<b>Heifer</b>						
Over 80% Choice	2,855	730 - 911	847	63.2	156.19 · 194.20	178.42
65 - 80% Choice		-				
35 - 65% Choice	82	903 - 903	903	59.6	150.83 · 150.83	150.83
0 - 35% Choice		-				
Total All Grades	2,937	730 - 911	848	63.1	150.83 · 194.20	177.65
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	3,244	746 - 1,025	855	62.8	148.18 · 193.36	171.78
65 - 80% Choice	2,037	716 - 1,020	898	61.8	146.39 · 184.03	158.15
35 - 65% Choice	842	761 - 1,002	885	61.2	141.81 · 164.12	147.57
0 - 35% Choice		-				
Total All Grades	6,123	716 - 1,025	874	62.3	141.81 · 193.36	163.92
<b>All Steers &amp; Heifers</b>						
	19,641	669 - 1,107	905	62.9	141.81 · 194.20	171.69
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice	640	801 - 920	875	59.0	129.68 · 161.67	147.13
0 - 35% Choice	136	743 - 985	882	59.8	125.58 · 132.94	128.27



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Total All Grades	776	743 - 985	877	59.1	125.58 · 161.67	143.83
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice		-			·	
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
Total All Grades		-			·	
<b>Formula Net: Live Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	566	1,320 - 1,520	1,434	63.2	94.79 · 132.64	117.97
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
Total All Grades	566	1,320 - 1,520	1,434	63.2	94.79 · 132.64	117.97
<b>Heifer</b>						
Over 80% Choice	570	1,359 - 1,488	1,378	62.6	112.57 · 134.06	118.58
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
Total All Grades	570	1,359 - 1,488	1,378	62.6	112.57 · 134.06	118.58
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	598	1,307 - 1,425	1,373	63.6	108.00 · 132.26	122.70
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
Total All Grades	598	1,307 - 1,425	1,373	63.6	108.00 · 132.26	122.70
<b>All Steers &amp; Heifers</b>						
	1,734	1,307 - 1,520	1,395	63.2	94.79 · 134.06	119.80
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			·	
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Negotiated Grid Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	2,061	824 - 1,003	922	63.6	150.04 · 191.49	174.65
65 - 80% Choice	364	887 - 897	894	63.2	159.74 · 181.68	176.67
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,425	824 - 1,003	918	63.6	150.04 · 191.49	174.96
<b>Heifer</b>						
Over 80% Choice	315	747 - 851	791	63.2	148.81 · 192.03	164.48
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	315	747 - 851	791	63.2	148.81 · 192.03	164.48
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	3,344	733 - 1,053	880	63.1	146.02 · 193.24	170.18
65 - 80% Choice	277	778 - 875	822	62.7	149.03 · 182.11	169.76
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,621	733 - 1,053	875	63.1	146.02 · 193.24	170.14
<b>All Steers &amp; Heifers</b>						
	6,361	733 - 1,053	887	63.3	146.02 · 193.24	171.70
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	88	839 - 899	872	62.4	138.60 · 156.93	146.93
65 - 80% Choice	41	786 - 786	786	60.4	182.00 · 182.00	182.00
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	129	786 - 899	845	61.7	138.60 · 182.00	158.08
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	506	722 - 1,084	898	59.0	125.30 · 148.21	140.32
65 - 80% Choice	190	738 - 944	837	58.2	128.34 · 136.94	134.06
35 - 65% Choice	139	643 - 743	700	57.5	123.14 · 131.40	127.09
0 - 35% Choice		-				
Total All Grades	835	643 - 1,084	851	58.6	123.14 · 148.21	136.69
<b>Negotiated Grid Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	423	1,350 - 1,350	1,350	63.0	117.31 · 117.31	117.31
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	423	1,350 - 1,350	1,350	63.0	117.31 · 117.31	117.31
<b>Heifer</b>						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades		-				
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	257	1,270 - 1,373	1,330	63.2	119.03 · 120.83	119.79
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	257	1,270 - 1,373	1,330	63.2	119.03 · 120.83	119.79
<b>All Steers &amp; Heifers</b>						
	680	1,270 - 1,373	1,342	63.1	117.31 · 120.83	118.25
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Forward Contract Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	1,028	839 - 968	891	63.5	171.65 · 205.74	189.76
65 - 80% Choice	286	895 - 918	906	62.7	190.56 · 199.35	194.78
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,314	839 - 968	894	63.3	171.65 · 205.74	190.85
<b>Heifer</b>						
Over 80% Choice	356	761 - 854	793	64.1	164.73 · 195.28	188.95
65 - 80% Choice	42	798 - 798	798	64.6	164.43 · 164.43	164.43
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	398	761 - 854	794	64.2	164.43 · 195.28	186.36
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	93	762 - 848	785	63.1	161.31 · 195.84	186.56
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	93	762 - 848	785	63.1	161.31 · 195.84	186.56
<b>All Steers &amp; Heifers</b>						
	1,805	761 - 968	866	63.5	161.31 · 205.74	189.64
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	16,368	691 - 1,023	871	60.2	131.72 · 190.57	165.28
65 - 80% Choice	4,223	704 - 937	832	59.7	129.23 · 183.10	165.30
35 - 65% Choice	1,283	714 - 842	774	59.5	140.72 · 179.82	160.69
0 - 35% Choice	91	619 - 619	619	57.0	132.13 · 132.13	132.13
Total All Grades	21,965	619 - 1,023	857	60.0	129.23 · 190.57	164.88

## Forward Contract Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	3,280	1,067 - 1,575	1,449	63.4	98.12 · 129.22	110.39
65 - 80% Choice	554	1,173 - 1,469	1,380	62.9	115.93 · 154.49	130.31
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,834	1,067 - 1,575	1,439	63.3	98.12 · 154.49	113.27
<b>Heifer</b>						
Over 80% Choice	760	1,162 - 1,267	1,220	63.2	120.60 · 125.00	124.63
65 - 80% Choice	297	1,208 - 1,236	1,227	63.2	125.00 · 125.00	125.00
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,057	1,162 - 1,267	1,222	63.2	120.60 · 125.00	124.74
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	680	1,112 - 1,499	1,220	62.6	114.08 · 128.62	120.04
65 - 80% Choice	198	1,103 - 1,103	1,103	62.0	115.88 · 115.88	115.88
35 - 65% Choice	32	1,233 - 1,233	1,233	63.5	125.85 · 125.85	125.85
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	910	1,103 - 1,499	1,195	62.5	114.08 · 128.62	119.34
<b>All Steers &amp; Heifers</b>						
	5,801	1,067 - 1,575	1,361	63.2	98.12 · 154.49	116.31
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	.
<b>Dairybred Steer/Heifer</b>		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.