



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

May 13, 2020

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## For cattle priced during Month of April 2020

Domestic Cattle Only						
	Dressed:	Live:	Total:	Month Ago:	Year Ago:	
Formula Net:	45,056	1,603	46,659	67,358	54,718	
Negotiated Grid Net:	14,431	329	14,760	16,127	17,892	
Forward Contract Net:	20,568	4,380	24,948	27,031	47,354	

  

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	21,332	731 - 1,083	972	63.2	156.19 · 196.76	180.63
65 - 80% Choice	1,320	745 - 969	885	62.8	156.19 · 194.53	176.73
35 - 65% Choice	80	851 - 851	851	62.9	167.01 · 167.01	167.01
0 - 35% Choice		-				
Total All Grades	22,732	731 - 1,083	966	63.1	156.19 · 196.76	180.35
<b>Heifer</b>						
Over 80% Choice	9,864	728 - 1,023	870	63.7	149.94 · 197.64	175.78
65 - 80% Choice	3,142	755 - 1,017	887	63.6	156.19 · 190.91	174.97
35 - 65% Choice	540	768 - 947	845	63.4	159.81 · 190.91	171.88
0 - 35% Choice		-				
Total All Grades	13,546	728 - 1,023	873	63.6	149.94 · 197.64	175.44
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	5,063	691 - 1,040	877	62.5	151.59 · 208.03	180.56
65 - 80% Choice	1,360	750 - 940	872	61.6	151.38 · 190.04	170.22
35 - 65% Choice	458	785 - 1,020	854	61.8	145.64 · 173.74	162.61
0 - 35% Choice		-				
Total All Grades	6,881	691 - 1,040	875	62.3	145.64 · 208.03	177.32
<b>All Steers &amp; Heifers</b>						
	43,159	691 - 1,083	923	63.2	145.64 · 208.03	178.33
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	40	846 - 846	846	58.1	179.72 · 179.72	179.72
65 - 80% Choice	17	816 - 816	816	62.8	169.33 · 169.33	169.33
35 - 65% Choice	194	826 - 905	851	59.4	160.38 · 174.63	168.16
0 - 35% Choice	786	706 - 985	922	58.4	126.69 · 162.58	151.38



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Total All Grades	1,037	706 - 985	904	58.7	126.69 · 179.72	155.90
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice		-			.	
65 - 80% Choice	860	812 - 869	837	59.9	127.12 · 168.89	138.61
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	860	812 - 869	837	59.9	127.12 · 168.89	138.61
<b>Formula Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	860	1,364 - 1,558	1,428	63.0	105.00 · 133.51	117.87
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	860	1,364 - 1,558	1,428	63.0	105.00 · 133.51	117.87
<b>Heifer</b>						
Over 80% Choice	237	1,227 - 1,416	1,337	62.2	110.25 · 135.40	124.66
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	237	1,227 - 1,416	1,337	62.2	110.25 · 135.40	124.66
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	506	1,293 - 1,529	1,430	62.5	116.71 · 136.35	123.86
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	506	1,293 - 1,529	1,430	62.5	116.71 · 136.35	123.86
<b>All Steers &amp; Heifers</b>						
	1,603	1,227 - 1,558	1,415	62.7	105.00 · 136.35	120.77
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Negotiated Grid Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	3,722	692 - 1,018	892	62.7	148.94 · 195.74	187.21
65 - 80% Choice	243	862 - 897	885	63.4	170.99 · 171.38	171.25
35 - 65% Choice	534	802 - 895	836	61.6	175.00 · 175.74	175.25
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,499	692 - 1,018	885	62.6	148.94 · 195.74	184.93
<b>Heifer</b>						
Over 80% Choice	5,240	679 - 924	811	63.0	157.83 · 198.50	183.26
65 - 80% Choice	137	761 - 766	765	63.5	152.85 · 178.69	170.01
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,377	679 - 924	810	63.0	152.85 · 198.50	182.92
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	2,706	713 - 1,102	831	62.6	149.52 · 196.55	178.71
65 - 80% Choice	322	700 - 771	753	62.0	169.92 · 177.13	175.06
35 - 65% Choice	38	835 - 835	835	63.4	176.56 · 176.56	176.56
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,066	700 - 1,102	823	62.6	149.52 · 196.55	178.30
<b>All Steers &amp; Heifers</b>						
	12,942	679 - 1,102	839	62.8	148.94 · 198.50	182.52
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	1,190	699 - 961	864	58.4	127.21 · 157.35	148.81
65 - 80% Choice	147	733 - 858	814	58.7	132.57 · 153.00	143.44
35 - 65% Choice	152	663 - 683	672	56.8	127.75 · 152.62	144.41
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,489	663 - 961	839	58.3	127.21 · 157.35	147.83
<b>Negotiated Grid Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	165	1,525 - 1,525	1,525	63.1	120.86 · 120.86	120.86
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	165	1,525 - 1,525	1,525	63.1	120.86 · 120.86	120.86
<b>Heifer</b>						
Over 80% Choice	47	1,280 - 1,280	1,280	62.0	122.13 · 122.13	122.13
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	47	1,280 - 1,280	1,280	62.0	122.13 · 122.13	122.13
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	117	1,300 - 1,300	1,300	64.9	121.97 · 121.97	121.97
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	117	1,300 - 1,300	1,300	64.9	121.97 · 121.97	121.97
<b>All Steers &amp; Heifers</b>						
	329	1,280 - 1,525	1,410	63.6	120.86 · 122.13	121.44
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Forward Contract Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	1,650	821 - 1,025	941	63.0	163.03 · 203.54	187.38
65 - 80% Choice	311	724 - 965	843	62.4	195.67 · 201.81	199.19
35 - 65% Choice	120	870 - 870	870	63.5	203.62 · 203.62	203.62
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,081	724 - 1,025	922	62.9	163.03 · 203.62	190.08
<b>Heifer</b>						
Over 80% Choice	1,244	749 - 948	838	63.2	160.91 · 202.37	187.93
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,244	749 - 948	838	63.2	160.91 · 202.37	187.93
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	267	880 - 890	885	63.5	193.38 · 196.20	194.81
65 - 80% Choice	432	756 - 869	843	62.3	183.62 · 195.51	187.27
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	699	756 - 890	859	62.8	183.62 · 196.20	190.15
<b>All Steers &amp; Heifers</b>						
	4,024	724 - 1,025	885	63.0	160.91 · 203.62	189.43
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	12,374	685 - 1,088	856	59.7	134.13 · 187.59	166.58
65 - 80% Choice	3,482	665 - 957	819	59.3	134.23 · 183.58	167.03
35 - 65% Choice	688	673 - 870	791	58.8	149.88 · 177.12	165.09
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	16,544	665 - 1,088	846	59.6	134.13 · 187.59	166.61
<b>Forward Contract Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	2,696	1,141 - 1,634	1,391	62.7	100.50 · 155.40	125.87
65 - 80% Choice	131	1,520 - 1,587	1,549	64.0	120.58 · 123.38	122.18
35 - 65% Choice	238	1,169 - 1,169	1,169	63.2	125.87 · 125.87	125.87
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,065	1,141 - 1,634	1,380	62.8	100.50 · 155.40	125.71
<b>Heifer</b>						
Over 80% Choice	400	1,186 - 1,534	1,378	62.6	114.24 · 126.00	122.79
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	400	1,186 - 1,534	1,378	62.6	114.24 · 126.00	122.79
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	915	1,162 - 1,495	1,331	62.2	97.48 · 150.37	121.10
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	915	1,162 - 1,495	1,331	62.2	97.48 · 150.37	121.10
<b>All Steers &amp; Heifers</b>						
	4,380	1,141 - 1,634	1,370	62.7	97.48 · 155.40	124.48
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	.
<b>Dairybred Steer/Heifer</b>		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.