



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

April 07, 2020

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## For cattle priced during Month of March 2020

Domestic Cattle Only						
	Dressed:	Live:	Total:	Month Ago:	Year Ago:	
Formula Net:	66,347	1,011	67,358	762,081	61,503	
Negotiated Grid Net:	15,183	944	16,127	11,829	16,931	
Forward Contract Net:	23,216	3,815	27,031	27,672	33,615	

  

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	27,154	795 - 1,107	968	63.1	156.57 · 204.73	184.01
65 - 80% Choice	1,693	775 - 1,005	945	62.9	174.66 · 192.94	183.86
35 - 65% Choice	468	879 - 932	904	62.3	180.63 · 190.00	185.27
0 - 35% Choice		-				
Total All Grades	29,315	775 - 1,107	966	63.1	156.57 · 204.73	184.02
<b>Heifer</b>						
Over 80% Choice	18,030	706 - 1,068	891	63.8	166.54 · 208.20	183.64
65 - 80% Choice	3,676	747 - 1,059	926	64.0	173.30 · 190.91	179.33
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	21,706	706 - 1,068	897	63.9	166.54 · 208.20	182.91
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	9,247	739 - 1,095	877	62.4	170.21 · 233.13	188.74
65 - 80% Choice	2,526	718 - 1,027	862	61.7	163.44 · 191.18	182.99
35 - 65% Choice	1,008	736 - 982	914	63.0	174.58 · 187.41	185.58
0 - 35% Choice		-				
Total All Grades	12,781	718 - 1,095	877	62.3	163.44 · 233.13	187.35
<b>All Steers &amp; Heifers</b>						
	63,802	706 - 1,107	925	63.2	156.57 · 233.13	184.31
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	160	817 - 892	871	61.4	174.17 · 187.29	179.57
65 - 80% Choice		-				
35 - 65% Choice	121	726 - 971	820	60.6	142.92 · 166.55	161.15
0 - 35% Choice	1,652	733 - 1,031	901	57.8	134.85 · 158.66	150.94



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Total All Grades	1,933	726 - 1,031	894	58.3	134.85 · 187.29	153.95
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	82	819 - 819	819	59.0	145.41 · 145.41	145.41
65 - 80% Choice	530	747 - 804	778	58.4	145.41 · 154.00	149.11
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	612	747 - 819	784	58.4	145.41 · 154.00	148.61
<b>Formula Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	410	1,374 - 1,522	1,444	63.0	113.65 · 134.51	123.90
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	410	1,374 - 1,522	1,444	63.0	113.65 · 134.51	123.90
<b>Heifer</b>						
Over 80% Choice	273	1,228 - 1,388	1,316	62.9	109.00 · 129.41	120.20
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	273	1,228 - 1,388	1,316	62.9	109.00 · 129.41	120.20
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	328	1,296 - 1,503	1,383	62.2	115.00 · 135.78	127.85
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	328	1,296 - 1,503	1,383	62.2	115.00 · 135.78	127.85
<b>All Steers &amp; Heifers</b>						
	1,011	1,228 - 1,522	1,389	62.7	109.00 · 135.78	124.18
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Negotiated Grid Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	2,476	789 - 1,014	919	62.7	174.03 · 197.15	187.45
65 - 80% Choice	591	770 - 982	890	62.1	180.00 · 196.09	187.04
35 - 65% Choice	182	714 - 927	827	60.7	175.00 · 190.66	185.28
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,249	714 - 1,014	909	62.5	174.03 · 197.15	187.25
<b>Heifer</b>						
Over 80% Choice	4,031	743 - 958	822	62.9	176.00 · 196.73	188.50
65 - 80% Choice	152	779 - 823	803	63.0	177.78 · 197.77	188.13
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,183	743 - 958	821	62.9	176.00 · 197.77	188.49
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	4,190	702 - 959	848	62.3	159.65 · 202.68	184.10
65 - 80% Choice	746	723 - 933	833	61.6	165.20 · 192.27	183.35
35 - 65% Choice	121	685 - 912	811	61.1	182.96 · 184.17	183.64
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,057	685 - 959	845	62.2	159.65 · 202.68	183.98
<b>All Steers &amp; Heifers</b>						
	12,489	685 - 1,014	854	62.5	159.65 · 202.68	186.34
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	17	820 - 820	820	58.9	153.10 · 153.10	153.10
0 - 35% Choice	172	862 - 914	881	56.3	145.50 · 145.80	145.61



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Total All Grades	189	820 - 914	876	56.6	145.50 · 153.10	146.29
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	1,733	768 - 979	854	59.1	141.18 · 162.51	152.67
65 - 80% Choice	587	716 - 858	794	58.2	144.71 · 161.91	153.89
35 - 65% Choice	173	704 - 847	770	57.5	136.81 · 153.00	145.44
0 - 35% Choice	12	728 - 728	728	57.9	146.97 · 146.97	146.97
Total All Grades	2,505	704 - 979	834	58.8	136.81 · 162.51	152.43
<b>Negotiated Grid Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	426	1,524 - 1,540	1,530	63.3	120.63 · 122.52	121.25
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	426	1,524 - 1,540	1,530	63.3	120.63 · 122.52	121.25
<b>Heifer</b>						
Over 80% Choice	344	1,384 - 1,384	1,384	62.9	122.78 · 122.78	122.78
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	344	1,384 - 1,384	1,384	62.9	122.78 · 122.78	122.78
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	174	1,300 - 1,562	1,407	63.8	113.85 · 114.26	114.00
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	174	1,300 - 1,562	1,407	63.8	113.85 · 114.26	114.00
<b>All Steers &amp; Heifers</b>						
	944	1,300 - 1,562	1,454	63.3	113.85 · 122.78	120.47
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Forward Contract Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	418	890 - 973	939	62.3	187.36 · 207.36	193.73
65 - 80% Choice	313	866 - 960	931	62.2	188.50 · 195.22	189.95
35 - 65% Choice	107	908 - 938	924	62.2	188.50 · 188.50	188.50
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	838	866 - 973	934	62.2	187.36 · 207.36	191.65
<b>Heifer</b>						
Over 80% Choice	384	792 - 926	897	63.1	182.13 · 215.83	189.18
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	384	792 - 926	897	63.1	182.13 · 215.83	189.18
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	254	654 - 879	793	63.3	162.26 · 201.11	193.45
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	254	654 - 879	793	63.3	162.26 · 201.11	193.45
<b>All Steers &amp; Heifers</b>						
	1,476	654 - 973	900	62.6	162.26 · 215.83	191.32
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	16,433	695 - 1,006	849	59.3	129.93 · 185.96	169.75
65 - 80% Choice	3,901	717 - 915	810	58.9	140.70 · 185.00	169.70
35 - 65% Choice	1,296	644 - 877	770	58.3	141.20 · 179.77	164.02
0 - 35% Choice	110	727 - 765	741	57.7	146.86 · 177.01	158.86
Total All Grades	21,740	644 - 1,006	837	59.2	129.93 · 185.96	169.34
<b>Forward Contract Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	1,464	1,285 - 1,619	1,441	62.5	115.80 · 154.45	132.49
65 - 80% Choice	193	1,564 - 1,564	1,564	63.2	129.30 · 129.30	129.30
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,657	1,285 - 1,619	1,455	62.6	115.80 · 154.45	132.12
<b>Heifer</b>						
Over 80% Choice	1,587	1,225 - 1,527	1,409	63.1	107.58 · 130.69	123.78
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,587	1,225 - 1,527	1,409	63.1	107.58 · 130.69	123.78
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	305	1,154 - 1,425	1,269	62.5	104.42 · 130.00	120.39
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	305	1,154 - 1,425	1,269	62.5	104.42 · 130.00	120.39
<b>All Steers &amp; Heifers</b>						
	3,549	1,154 - 1,619	1,418	62.8	104.42 · 154.45	127.38
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	266	1,468 - 1,468	1,468	63.2	124.00 · 124.00	124.00
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	266	1,468 - 1,468	1,468	63.2	124.00 - 124.00	124.00
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	