



Morning National Slaughter Cattle Review for Thursday, 02/23/23

On Thursday in the Western Cornbelt negotiated cash trade was moderate on good demand. Compared to last week live purchases ranged from 164.00-166.00, with the bulk 2.00-4.00 higher at 164.00, and dressed purchases, on a light test, traded 3.00-6.00 higher at 260.00. In Nebraska negotiated cash trade was slow on moderate demand. Compared to last week live purchases traded 3.00-4.00 higher from 163.00-164.00, a test was noted. Not enough dressed purchases for a market trend. Last week dressed purchases traded at 257.00. On Thursday in the Southern Plains negotiated cash trade was mostly inactive on light demand. Not enough purchases for a market trend in any region. The latest established market in the Southern Plains was last week with live purchases at 162.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	32,698	Week Ago:	27,505	Year Ago:	28,515
Week to Date:	42,108	Week Ago to Date:	41,689	Year Ago to Date:	58,973

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	88,500	Week Ago:	80,800	Year Ago:	80,100
Week to Date:	322,000	Week Ago to Date:	322,000	Year Ago to Date:	321,500

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	68,400	Week Ago:	92,600	Year Ago:	106,900
Week to Date:	284,700	Week Ago to Date:	299,600	Year Ago to Date:	366,300

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers	Heifers
Over 80% Choice	160.00 - 166.00 avg 163.93	162.00 - 166.00 avg 164.17
65 - 80% Choice	163.00 - 164.00 avg 163.55	164.00 - 164.00 avg 164.00
35 - 65% Choice	163.00 - 164.00 avg 163.94	163.00 - 164.00 avg 163.46
0 - 35% Choice	- avg	- avg
Total all Grades	160.00 - 166.00 avg 163.92	162.00 - 166.00 avg 164.03



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Dressed Basis	Steers	Heifers
Over 80% Choice	258.00 - 262.00 avg 259.92	260.00 - 263.00 avg 260.70
65 - 80% Choice	260.00 - 260.00 avg 260.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	258.00 - 262.00 avg 259.93	260.00 - 263.00 avg 260.70

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	55,400
Weighted avg weight:	864.00
Weighted avg net price:	260.86

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.