



Morning National Slaughter Cattle Review for Thursday, 05/07/20

On Thursday, negotiated trade was limited on light to moderate demand in the Texas Panhandle, Nebraska and the Western Cornbelt. In the Western Cornbelt compared to last week, the bulk of early live purchases have traded 3.00-10.00 higher mostly at 103.00. Trade was inactive on light to moderate demand in Kansas. Not enough purchases in any other feeding region for an adequate market test. The latest established market in the Southern Plains was on Wednesday, with live from 95.00-110.00, bulk at 110.00. In Nebraska on Wednesday live purchases traded at 95.00 with dressed purchases from 145.00-180.00, bulk at 150.00. Dressed purchases on Wednesday in the Western Cornbelt traded from 145.00-180.00, bulk at 180.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	8,168	Week Ago:	10,929	Year Ago:	9,095
Week to Date:	51,297	Week Ago to Date:	39,640	Year Ago to Date:	124,369

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	54,200	Week Ago:	51,600	Year Ago:	77,900
Week to Date:	214,700	Week Ago to Date:	194,000	Year Ago to Date:	341,900

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	44,600	Week Ago:	52,600	Year Ago:	61,100
Week to Date:	200,900	Week Ago to Date:	196,700	Year Ago to Date:	381,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	95.00 - 104.00	avg 102.56	103.00 - 104.00	avg 103.76
65 - 80% Choice	95.00 - 95.00	avg 95.00	95.00 - 95.00	avg 95.00
35 - 65% Choice	110.00 - 110.00	avg 110.00	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	95.00 - 110.00	avg 102.38	95.00 - 104.00	avg 100.21

Dressed Basis	Steers		Heifers	
Over 80% Choice	150.00 - 165.00	avg 158.33	164.00 - 164.00	avg 164.00
65 - 80% Choice	155.00 - 155.00	avg 155.00	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	150.00 - 165.00	avg 157.95	164.00 - 164.00	avg 164.00



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	25,600
Weighted avg weight:	878.00
Weighted avg net price:	162.03

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.