



Morning National Slaughter Cattle Review for Friday, 02/28/20

On Friday negotiated cash trade and demand was light to moderate in the Western Cornbelt. A few dressed purchases in the Western Cornbelt were reported from 178.00-182.00, however not enough for an adequate market test. The latest established dressed market was on Thursday with purchases from 180.00-183.00, bulk at 183.00. Compared to last week, a few live purchases traded 7.00 lower from 112.00-113.00. Trade was mostly inactive on light demand in all other feeding regions. The latest established live market in Nebraska was on Wednesday with purchases at 115.00. On Tuesday in Nebraska, dressed purchases traded from 185.00-187.00. The latest established market in the Southern Plains was on Tuesday with live purchases at 115.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	7,307	Week Ago:	12,686	Year Ago:	114,336
Week to Date:	92,934	Week Ago to Date:	96,514	Year Ago to Date:	117,993

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	99,300	Week Ago:	99,900	Year Ago:	82,300
Week to Date:	439,900	Week Ago to Date:	443,000	Year Ago to Date:	423,000

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	130,700	Week Ago:	97,500	Year Ago:	210,700
Week to Date:	495,000	Week Ago to Date:	460,800	Year Ago to Date:	499,500

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	112.00 - 113.00	avg 112.26	112.00 - 112.00	avg 112.00
65 - 80% Choice	-	avg	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	112.00 - 113.00	avg 112.26	112.00 - 112.00	avg 112.00

Dressed Basis	Steers		Heifers	
Over 80% Choice	178.00 - 182.00	avg 180.89	180.00 - 182.00	avg 181.43
65 - 80% Choice	180.00 - 182.00	avg 181.64	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	178.00 - 182.00	avg 180.94	180.00 - 182.00	avg 181.43



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	39,400
Weighted avg weight:	868.00
Weighted avg net price:	191.42

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.