



Morning National Slaughter Cattle Review for Thursday, 02/27/20

On Thursday, negotiated cash trade and demand was light to moderate in the Western Cornbelt. In the Western Cornbelt compared to Wednesday, dressed purchases traded mostly 2.00-4.00 lower from 180.00-183.00, bulk at 183.00. Not enough live purchases for an adequate market test. The latest established live market in the Western Cornbelt was last week, with purchases ranging from 119.00-120.00. Trade was light on light to moderate demand in Nebraska. A few purchases were reported in Nebraska ranging from 112.00-114.00 and from 183.00-184.00, however not enough for an adequate market test. The latest established live market in Nebraska was on Wednesday with purchases at 115.00. On Tuesday in Nebraska, dressed purchases traded from 185.00-187.00. Trade was mostly inactive on light demand in the Southern Plains. The latest established market in the Southern Plains was on Tuesday with live purchases at 115.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	12,791	Week Ago:	53,491	Year Ago:	1,146
Week to Date:	85,627	Week Ago to Date:	83,828	Year Ago to Date:	3,657

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	83,300	Week Ago:	86,200	Year Ago:	80,800
Week to Date:	340,500	Week Ago to Date:	343,100	Year Ago to Date:	340,700

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	73,300	Week Ago:	118,200	Year Ago:	109,600
Week to Date:	364,300	Week Ago to Date:	363,300	Year Ago to Date:	288,900

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	112.00 - 115.00	avg 112.97	112.00 - 114.50	avg 113.18
65 - 80% Choice	-	avg	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	112.00 - 115.00	avg 112.97	112.00 - 114.50	avg 113.18



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Dressed Basis	Steers	Heifers
Over 80% Choice	180.00 - 186.00 avg 182.95	180.00 - 186.00 avg 182.46
65 - 80% Choice	183.00 - 185.00 avg 183.52	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	180.00 - 186.00 avg 183.04	180.00 - 186.00 avg 182.46

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	45,200
Weighted avg weight:	883.00
Weighted avg net price:	191.85

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.