



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 28, 2025
[LM_HG217](#)

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Plant Delivered Purchase Data For Friday, February 28, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,946	4,946	3,156	2,942
Other Market Formula (Futures/Options)	32,777	32,777	20,575	31,337
Swine or Pork Market Formula	143,505	143,505	142,957	123,742
Other Purchase Arrangement	53,989	53,989	56,313	55,193
Negotiated Formula	95	95	510	680
Packer Sold (all purchase types)	24,448	24,448	25,760	24,644

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	4,142			
Lowest Base Price	84.00			
Highest Base Price	93.00			
Weighted Average Price	90.02	89.16	89.52	*
Change from Previous Day (LM_HG217)	0.53	-0.28	0.45	*
5 Day Rolling Average	89.53	89.63	89.56	89.31
Negotiated Formula (Carcass)				
Head Count	95			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,237			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$84.93 - \$94.57

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.31 lb carcass, 0.64 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.49%

Price Range \$88.75 - \$94.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	32,034	17,621	24,110	7,924
Lowest Base Price	71.32	*	*	72.23
Highest Base Price	97.32	*	*	97.32
Weighted Average Price	81.30	*	*	80.35
Swine/Pork Market Formula (Carcass)				
Head Count	159,738	87,272	101,933	53,518
Lowest Base Price	80.04	80.04	80.04	81.66
Highest Base Price	94.15	94.15	94.15	93.38
Weighted Average Price	88.80	88.72	88.67	88.93
Other Purchase Arrangement (Carcass)				
Head Count	51,017	27,297	29,082	20,811
Lowest Base Price	74.61	74.61	74.61	81.74
Highest Base Price	101.49	101.49	101.49	97.69
Weighted Average Price	88.95	89.27	89.30	88.38



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	804			
Lowest Base Price	57.50			
Highest Base Price	70.95			
Weighted Average Price	66.79	*	*	66.79
Change from Previous Day (LM_HG217)	-3.35	*	*	*
5 Day Rolling Average	68.36	67.90	67.90	66.79
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	804			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,687	Iowa	95,504
Illinois	20,947	Indiana	22,464
Kansas	681	Kentucky	2,284
Michigan	9,134	Minnesota	39,988
Missouri	2,747	Montana	222
North Carolina	7,676	North Dakota	175
Nebraska	15,524	New York	160
Ohio	19,114	Oklahoma	1,232
Pennsylvania	5,515	South Dakota	7,086
Tennessee	3,135	Wisconsin	485

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.