



## Daily Direct Afternoon Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

January 25, 2024  
[LM\\_HG217](#)

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### Plant Delivered Purchase Data For Thursday, January 25, 2024

(Includes information from 1:30 PM to 1:30 PM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,070	3,070	3,506	6,497
Other Market Formula (Futures/Options)	64,498	64,498	25,384	20,074
Swine or Pork Market Formula	134,101	134,101	127,500	129,026
Other Purchase Arrangement	72,617	72,617	72,192	63,521
Negotiated Formula	1,401	1,401	1,002	160
Packer Sold (all purchase types)	38,047	38,047	41,783	33,675

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	2,538			
Lowest Base Price	45.00			
Highest Base Price	60.00			
Weighted Average Price	54.63	55.26	54.63	*
Change from Previous Day (LM_HG217)	1.53	1.25	0.62	*
5 Day Rolling Average	49.68	49.75	49.73	49.44
Negotiated Formula (Carcass)				
Head Count	805			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,343			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$49.00 - \$59.75

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-5.20	1.00	205#	0.00	3.00
155#	-30.00	-7.80	185#	-1.00	1.50	215#	-0.25	4.00
165#	-26.00	-3.37	195#	0.00	3.00	225#	-2.25	3.50

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 220.85 lb carcass, 0.67 inch back-fat, 8.73 square inch loin/2.90 inch loin depth, FFLI: 53.41%

Price Range \$49.00 - \$59.75

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	65,137	21,064	25,409	39,728
Lowest Base Price	59.08	59.08	59.08	63.64
Highest Base Price	98.26	93.39	93.39	98.26
Weighted Average Price	80.33	74.91	74.56	84.03
Swine/Pork Market Formula (Carcass)				
Head Count	164,881	98,203	109,185	49,350
Lowest Base Price	35.74	35.74	35.74	43.64
Highest Base Price	82.34	82.34	82.34	81.97
Weighted Average Price	69.79	69.03	69.07	71.71
Other Purchase Arrangement (Carcass)				
Head Count	69,508	43,459	48,986	19,867
Lowest Base Price	57.62	57.62	57.62	71.09
Highest Base Price	103.76	85.38	85.38	103.76
Weighted Average Price	76.04	71.94	72.16	85.54



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	394			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	36.08			35.73
Negotiated Formula (Live, 240-320 lbs)				
Head Count	746			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,140			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	6,072	Iowa	108,756
Illinois	22,959	Indiana	23,256
Kansas	1,673	Kentucky	4,285
Michigan	9,531	Minnesota	56,564
Missouri	1,531	Montana	429
North Carolina	7,780	Nebraska	12,180
Ohio	40,868	Oklahoma	1,718
Pennsylvania	4,821	South Dakota	9,130
Tennessee	1,485	Virginia	31
Wisconsin	665		

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.