



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 04, 2023
[LM_HG217](#)

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Plant Delivered Purchase Data For Monday, December 4, 2023

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	9,212	9,212	8,503	6,834
Other Market Formula (Futures/Options)	36,147	36,147	25,656	41,015
Swine or Pork Market Formula	186,692	186,692	182,154	170,913
Other Purchase Arrangement	179,855	179,855	184,725	180,096
Negotiated Formula	1,157	1,157	1,959	170
Packer Sold (all purchase types)	65,465	65,465	48,966	47,398

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	8,043			
Lowest Base Price	49.00			
Highest Base Price	60.00			
Weighted Average Price	55.53	55.38	55.10	*
Change from Previous Day (LM_HG217)	-0.07	1.44	1.13	*
5 Day Rolling Average	57.30	56.73	56.60	58.85
Negotiated Formula (Carcass)				
Head Count	344			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,387			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$50.80 - \$63.50

Carcass Weight Differentials

145#	-32.00	-13.50	175#	-5.50	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.07 lb carcass, 0.65 inch back-fat, 8.36 square inch loin/2.78 inch loin depth, FFLI: 53.57%

Price Range \$53.75 - \$63.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	39,727	18,809	27,049	12,678
Lowest Base Price	61.60	61.60	61.60	61.86
Highest Base Price	74.77	74.77	74.77	71.60
Weighted Average Price	66.76	65.39	66.31	67.74
Swine/Pork Market Formula (Carcass)				
Head Count	228,711	133,497	154,665	69,451
Lowest Base Price	54.94	54.94	54.94	55.60
Highest Base Price	79.42	79.42	79.42	77.19
Weighted Average Price	69.28	68.66	68.46	70.95
Other Purchase Arrangement (Carcass)				
Head Count	183,223	138,001	153,071	29,492
Lowest Base Price	59.77	59.77	59.77	66.84
Highest Base Price	105.32	88.18	88.18	105.32
Weighted Average Price	78.77	78.13	77.43	85.85



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	734			
Lowest Base Price	38.25			
Highest Base Price	47.00			
Weighted Average Price	44.64	*	*	45.37
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	44.46			45.37
Negotiated Formula (Live, 240-320 lbs)				
Head Count	813			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,547			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	1	Canada	3,684
Georgia	180	Iowa	230,435
Illinois	25,636	Indiana	27,002
Kansas	4,056	Kentucky	1,507
Michigan	8,091	Minnesota	70,498
Missouri	5,513	Montana	673
North Carolina	15,766	North Dakota	165
Nebraska	29,076	Ohio	26,440
Oklahoma	1,566	Pennsylvania	8,056
South Dakota	11,918	Tennessee	7,590
Wisconsin	675		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.