



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 18, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Thursday, March 18, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	10,531	10,531	8,420	12,767
Other Market Formula (Futures/Options)	45,316	45,316	36,288	24,805
Swine or Pork Market Formula	129,937	129,937	131,941	112,675
Other Purchase Arrangement	57,761	57,761	52,336	76,597
Negotiated Formula	337	337	175	875
Packer Sold (all purchase types)	33,644	33,644	33,723	17,826

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.42 higher				
Head Count	12,161			
Lowest Base Price	82.00			
Highest Base Price	94.00			
Weighted Average Price	88.26	91.95	91.39	*
5 Day Rolling Average	86.83	88.97	88.86	
Negotiated Formula (Carcass)				
Head Count	337			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	12,498			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.06 - \$95.37

Carcass Weight Differentials

145#	-30.00	-8.50	175#	-9.35	1.00	205#	-3.45	3.00
155#	-30.00	0.00	185#	-1.50	1.50	215#	-10.36	3.00
165#	-15.00	0.00	195#	-3.45	3.00	225#	-10.36	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.23 lb carcass, 0.67 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.87%

Price Range \$82.54 - \$95.37

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	46,521	29,099	39,353	7,168
Lowest Base Price	56.24	56.24	56.24	56.67
Highest Base Price	98.80	98.80	98.80	97.50
Weighted Average Price	85.62	86.61	86.33	81.76
Swine/Pork Market Formula (Carcass)				
Head Count	154,142	91,725	107,172	42,861
Lowest Base Price	74.57	74.57	74.57	80.64
Highest Base Price	96.86	95.73	96.37	96.86
Weighted Average Price	89.99	89.87	89.99	90.04
Other Purchase Arrangement (Carcass)				
Head Count	52,548	30,361	34,261	18,107
Lowest Base Price	68.41	68.41	68.41	83.71
Highest Base Price	100.77	93.96	95.42	100.77
Weighted Average Price	88.96	88.68	89.03	88.80



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.42 higher				
Head Count	1,377			
Lowest Base Price	65.00			
Highest Base Price	72.00			
Weighted Average Price	68.84	66.84	66.84	69.77
5 Day Rolling Average	66.76	67.13	67.37	68.95
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,377			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	7,094	Iowa	96,814
Illinois	20,410	Indiana	15,663
Kansas	3,657	Kentucky	1,395
Michigan	8,755	Minnesota	59,907
Missouri	3,073	North Carolina	10,870
North Dakota	180	Nebraska	15,769
New York	171	Ohio	15,818
Oklahoma	1,786	Pennsylvania	3,669
South Carolina	227	South Dakota	11,449
Wisconsin	819		

*Price not reported due to confidentiality

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