



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 17, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, March 17, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,475	5,287	5,571	7,111
Other Market Formula (Futures/Options)	23,524	22,887	25,489	23,789
Swine or Pork Market Formula	103,703	93,942	90,488	84,836
Other Purchase Arrangement	52,798	44,938	45,299	61,449
Negotiated Formula	174	174	176	658
Packer Sold (all purchase types)	30,592	23,214	16,820	19,873

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.15 higher				
Head Count	4,440			
Lowest Base Price	84.00			
Highest Base Price	92.00			
Weighted Average Price	87.01	*	*	*
5 Day Rolling Average	85.13	84.68	85.40	
Negotiated Formula (Carcass)				
Head Count	174			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,614			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.06 - \$92.00

Carcass Weight Differentials

145#	-27.75	-8.50	175#	-1.75	0.00	205#	-3.42	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-10.25	0.00
165#	-15.00	0.00	195#	-3.42	0.00	225#	-10.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.89 lb carcass, 0.67 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.91%

Price Range \$82.54 - \$92.00

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,963	14,246	18,881	7,082
Lowest Base Price	56.45	56.45	56.45	65.71
Highest Base Price	97.00	97.00	97.00	96.85
Weighted Average Price	87.42	88.18	87.87	86.20
Swine/Pork Market Formula (Carcass)				
Head Count	110,391	63,626	77,726	28,607
Lowest Base Price	74.57	74.57	74.57	80.72
Highest Base Price	97.94	96.18	96.47	97.94
Weighted Average Price	90.44	90.50	90.47	90.52
Other Purchase Arrangement (Carcass)				
Head Count	40,984	25,817	28,345	12,559
Lowest Base Price	68.54	68.54	68.54	83.75
Highest Base Price	100.74	93.26	94.65	100.74
Weighted Average Price	89.24	88.57	88.88	90.03



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	1,177			
Lowest Base Price	64.75			
Highest Base Price	68.60			
Weighted Average Price	67.43	*	*	*
5 Day Rolling Average	66.42			66.89
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,177			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,025	Iowa	65,662
Illinois	16,229	Indiana	10,138
Kansas	5,214	Kentucky	1,021
Michigan	5,079	Minnesota	40,222
Missouri	3,148	Montana	444
North Carolina	10,186	North Dakota	690
Nebraska	12,340	New York	171
Ohio	7,766	Oklahoma	1,778
Pennsylvania	2,120	South Carolina	900
South Dakota	3,965	Utah	70
Wisconsin	1,274		

*Price not reported due to confidentiality

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