



Iowa/Minnesota Daily Direct Afternoon Hog Report Based on State of Origin

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 16, 2020

[LM_HG206](#)

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Plant Delivered Purchase Data For Friday, October 16, 2020

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume By Purchase Type Barrows & Gilts Live and Carcass Basis				
	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,330	1,330	1,100	1,742
Other Market Formula (Futures/Options)	22,835	22,835	19,138	12,832
Swine or Pork Market Formula	85,717	85,717	83,761	73,265
Other Purchase Arrangement	25,947	25,947	27,670	41,196
Negotiated Formula	0	0	0	0
Packer Sold (all purchase types)	13,403	13,403	12,535	4,219

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis):

Compared to Prior Day's closing weighted average (LM_HG204), 1.35 lower

Wtd Avg \$63.34, 5 Day Rolling Avg \$64.22

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated & Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (carcass basis):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Iowa/Minnesota Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on both Fat and Muscle Measurements for a 200 lb Carcass Basis

BF	Loin Area/Depth (Inches)									
	4.0/	1.4	5.0/	1.7	6.0/	2.0	7.0/	2.3	8.0/	2.7
0.4	61.50	66.46	63.00	67.77	64.00	69.08	65.00	70.38	65.50	72.12



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0.5	58.50	66.46	61.50	67.77	64.00	69.08	64.50	70.38	65.50	72.12
0.6	58.50	65.22	61.50	66.52	63.00	67.83	64.00	69.14	65.00	70.88
0.7	58.50	63.97	58.50	65.28	61.50	66.59	64.00	67.89	64.50	69.64
0.8	57.50	62.73	58.50	64.03	61.50	65.34	63.00	66.65	64.50	68.39
0.9	57.50	61.48	58.50	62.79	58.50	64.10	61.50	65.40	63.00	67.15
1.0	55.50	60.24	57.50	61.55	58.50	62.85	61.50	64.16	63.00	65.90
1.1	54.50	58.68	57.50	59.99	58.50	61.30	58.50	62.60	62.00	64.35
1.2	54.50	56.82	55.50	58.12	57.50	59.43	58.00	60.74	60.00	62.48
1.4	48.73	51.00	50.03	54.50	51.34	55.50	52.65	57.50	54.39	58.50

Carcass Weight Differentials

145#	-30.00	-6.22	175#	-3.00	1.00	205#	-2.49	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-7.47	3.00
165#	-15.00	0.00	195#	-2.49	3.00	225#	-7.47	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.08 lb carcass, 0.77 inch back-fat, 7.88 square inch loin/2.62 inch loin depth, FFLI: 51.53%

Price Range \$64.50 - \$68.39

Swine or Pork Market Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis): 108,255

Base Price Rng \$62.64 - \$93.83, Wtd Avg \$76.52

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated and Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):



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Price not reported due to confidentiality 5 Day Rolling Avg \$--

Barrows & Gilts Purchase by State of Origin

Iowa	113,343	Minnesota	52,917
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*Price not reported due to confidentiality, for more information visit:
www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

*Base Price is the price from which no discounts are subtracted and no premiums are added.