



Iowa/Minnesota Daily Direct Prior Day Hog Report Based on State of Origin

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 16, 2020

[LM_HG204](#)

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Plant Delivered Purchase Data For Thursday, October 15, 2020

Current Volume By Purchase Type Barrows & Gilts Live and Carcass Basis			
	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	3,347	1,560	877
Other Market Formula (Futures/Options)	22,898	20,135	16,766
Swine or Pork Market Formula	81,739	83,200	67,406
Other Purchase Arrangement	29,363	34,308	39,786
Negotiated Formula	0	0	0
Packer Sold (all purchase types)	12,208	12,842	5,751

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals/ Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	3,213	22,898	80,679	28,660	0	135,450
Base Price	64.25	66.35	76.64	76.14	*	74.50
Packer Sold						
Head Count						12,208
Base Price						73.80

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis):

Compared to Prior Day's closing weighted average (LM_HG204), 1.75 higher

Wtd Avg \$64.69, 5 Day Rolling Avg \$64.58

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis):

Price not reported due to confidentiality 5 Day Rolling Avg \$--



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Combined Negotiated & Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (carcass basis):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Iowa/Minnesota Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on both Fat and Muscle Measurements for a 200 lb Carcass Basis

BF	Loin Area/Depth (Inches)									
	4.0/	1.4	5.0/	1.7	6.0/	2.0	7.0/	2.3	8.0/	2.7
0.4	59.00	66.46	60.50	67.77	61.50	69.08	62.50	70.38	63.00	72.12
0.5	56.00	66.46	59.00	67.77	61.50	69.08	62.00	70.38	63.00	72.12
0.6	56.00	65.22	59.00	66.52	60.50	67.83	61.50	69.14	62.50	70.88
0.7	56.00	63.97	56.00	65.28	59.00	66.59	61.50	67.89	62.00	69.64
0.8	55.00	62.73	56.00	64.03	59.00	65.34	60.50	66.65	62.00	68.39
0.9	55.00	62.00	56.00	62.79	56.00	64.10	59.00	65.40	61.50	67.15
1.0	53.00	60.24	55.00	62.00	56.00	63.00	59.00	64.16	60.50	65.90
1.1	52.00	58.68	55.00	60.00	56.00	62.50	56.00	63.50	60.50	64.50
1.2	52.00	56.82	53.00	58.12	55.00	62.00	56.00	63.00	59.00	64.00
1.4	48.50	50.00	50.03	55.00	51.34	58.00	52.65	62.00	54.39	63.00

Carcass Weight Differentials

145#	-32.00	-6.22	175#	-6.70	0.00	205#	-2.49	1.34
155#	-27.75	0.00	185#	-1.50	0.00	215#	-7.47	1.34
165#	-15.00	0.00	195#	-2.49	0.00	225#	-7.47	0.67

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.10 lb carcass, 0.77 inch back-fat, 7.88 square inch loin/2.62 inch loin depth, FFLI: 51.53%

Price Range \$62.00 - \$68.39

Swine or Pork Market Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis): 92,567

Base Price Rng \$62.76 - \$93.83, Wtd Avg \$76.32



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Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated and Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Barrows & Gilts Purchase by State of Origin

Iowa	103,332	Minnesota	47,073
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*Price not reported due to confidentiality, for more information visit:
www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

*Base Price is the price from which no discounts are subtracted and no premiums are added.

** Futures/Options