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Livestock Weighted Average Report for 1/25/2024 - Final

## AUCTION

	This Week	Last Reported 1/18/2024	Last Year
Total Receipts:	1,997	1,094	3,276
Feeder Cattle:	1,997(100.0%)	1,094(100.0%)	3,276(100.0%)

Compared to last week: Feeder steers under 650 lbs 6.00 to 10.00 higher, over 650 lbs rather steady. Feeder heifers under 550 lbs 8.00 to 10.00 higher, over 550 lbs steady to 4.00 higher, instances to 6.00 higher. Very good demand for all weights of feeder cattle, however the best demand and where the market was the most active was centered on those steers and heifers under 550 lbs to make yearlings of. Good demand for the replacement heifers offered. As the cattle futures continues to work it's way higher again, optimism is building for the fall marketing season and yearling operators are willing to compete heavily and chase the market to secure the cattle they need. The fall months of the Feeder Cattle contract at 268.00 is lending great support to the feeder cattle market. Live Cattle futures moving to 180.00 is very supportive as well, but cattle feeders are facing losses from yearlings they placed on feed last summer/fall and are being much more cautious as they buy cattle to refill empty pens. Next week expecting 3,000 feeders for the Greater Midwest Livestock Auctioneering contest. Supply included: 100% Feeder Cattle (30% Steers, 70% Heifers). Feeder cattle supply over 600 lbs was 46%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
15	361-399	389	372.50-382.50	380.02
8	408	408	371.00	371.00
22	461-490	476	327.00-347.50	336.59
66	507-536	518	316.00-334.00	328.31
42	564-593	579	293.00-304.00	299.16
72	600-644	625	275.00-300.00	285.86
54	659-699	691	249.75-276.00	258.38
51	714-745	731	244.50-249.25	247.69
16	781	781	236.00	236.00

### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	475	475	306.00	306.00
24	530	530	295.00	295.00
5	643	643	259.00	259.00

### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
104	343-349	349	307.00-323.00	320.17
18	361-391	377	301.00-313.00	305.35
144	410-440	421	293.00-308.50	305.92



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72	463-495	478	279.00-313.00	300.02	
89	501-549	531	279.00-303.00	294.41	
27	565-586	573	270.00-271.00	270.46	
69	619-646	642	249.00-259.25	255.10	
38	608	608	260.50-269.00	263.18	Replacement
17	689	689	248.50	248.50	
33	709-725	722	232.50-234.00	232.77	

#### HEIFERS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
81	679	679	1825.00-1900.00	1862.04	Replacement
166	706-735	724	1725.00-1865.00	1804.06	Replacement

#### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	308-325	314	280.00	280.00
13	435	435	321.00	321.00
5	483	483	267.00	267.00

#### HEIFERS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
29	279	279	700.00	700.00

#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.