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Livestock Weighted Average Report for 6/27/2021 - 7/3/2021

## LIVESTOCK SUMMARY

	Current Week	Last Reported 6/21/2021	Last Year
<b>Total Receipts:</b>	2,880	7,725	0
<b>Feeder Cattle:</b>	678(23.5%)	1,188(15.4%)	0(0.0%)
<b>Slaughter Cattle:</b>	1,604(55.7%)	2,528(32.7%)	0(0.0%)
<b>Replacement Cattle:</b>	598(20.8%)	679(8.8%)	0(0.0%)

Special Note: \*\*\*Only one sale will occur next week as stock yards take a summer break for the 4th of July holiday. As a result no weekly summary will be posted. Please check out Billings livestock commission next week as this is the only scheduled sale.\*\*\*

Compared to last week: Feeder steers and heifers were too lightly tested to develop an accurate market trend, however steady to firm undertones were noticed. A short week was seen this week due to the holiday. Only 2 sales occurred for the week. Feeder cattle continue to be pushed off pasture and range due to dry conditions. Most cattle were in light flesh as a result. Quality this week was mixed from plain to attractive. Demand for feeder cattle was mostly moderate to good for light offerings. The August CME feeder cattle contract closed at 156.325 as of Thursday. Weigh up cows comprised the majority of sales again this week as ranchers continue to cull due to drought. Cow quality this week was average to attractive and overall better than last week. Demand for feeding cows was mixed as early week sales showed light to moderate demand and late week sales showed moderate to good demand. Feeding cows sold unevenly steady. Slaughter cows sold fully steady. Packers continue to show moderate demand for slaughter cows as they try to capture market share and strong profits. The cutter cow cutout has continued to inch higher over the past few days. The weekly cutout is not released until Friday, however as of this writing, Friday July 2nd the Afternoon Daily cutter cow cutout for Thursday was 229.33 up 0.28. Slaughter bulls sold mostly steady to 1.00 lower. Young age cows suitable to feed or rebreed sold steady to 4.00 lower. Cow calf pair demand is light, however cows are holding their value and so are calves. Many pairs are being split as a result. Supply included: 24% Feeder Cattle (24% Steers, 66% Heifers, 10% Bulls); 56% Slaughter Cattle (83% Cows, 17% Bulls); 21% Replacement Cattle (85% Stock Cows, 13% Cow-Calf Pairs, 2% Bulls). Feeder cattle supply over 600 lbs was 82%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
8	405	405	170.00	170.00	Unweaned
3	657	657	169.00	169.00	
14	711-715	712	154.00-159.00	157.92	
55	818	818	153.50	153.50	
14	880	880	138.00	138.00	

### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
3	625-633	630	169.00-171.00	169.66	
12	705-713	706	146.00-148.00	146.34	
7	856	856	130.00	130.00	Full



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**STEERS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	516	516	164.00	164.00
11	579	579	160.00	160.00

**HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	419	419	141.00	141.00	Unweaned
16	473	473	140.00	140.00	Unweaned
28	604	604	154.50	154.50	
70	660-694	665	142.50-155.00	152.95	
104	700-718	702	143.00-150.00	149.09	
16	762-795	789	129.25-132.00	129.75	
52	771	771	150.00	150.00	Replacement
1	830	830	126.00	126.00	
9	973	973	122.00	122.00	

**HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	574	574	145.00	145.00
2	645	645	143.00	143.00
8	673-690	675	131.00-134.00	133.62

**HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	313	313	142.50	142.50	Unweaned

**HEIFERS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	536	536	144.00	144.00
9	554	554	146.00	146.00
17	661	661	139.00	139.00

**HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	623	623	121.00	121.00

**BULLS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	808-820	809	110.50-120.00	111.57

**BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)**



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	415	415	125.00	125.00	Unweaned
6	543	543	163.00	163.00	

**BULLS - Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
31	1068-1094	1076	95.75-110.00	100.30
2	1120-1145	1133	104.00-105.00	104.49
1	1185	1185	102.00	102.00
5	1215-1236	1232	101.00-105.00	104.21
1	1270	1270	99.00	99.00

**SLAUGHTER CATTLE**

**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
37	1413-1710	1567	66.25-73.50	69.66	Average
24	1604	1604	69.50	69.50	Average Return to Feed
16	1475-1910	1691	74.00-79.50	76.47	High
1	1650	1650	79.00	79.00	High Return to Feed
27	1543-1823	1611	62.00-67.50	66.02	Low
1	1805	1805	61.00	61.00	Very Low

**COWS - Boner 80-85% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
51	1275-1675	1430	61.50-66.00	63.64	Average
286	1060-1610	1387	62.25-68.50	65.35	Average Return to Feed
5	1325-1625	1471	67.00-73.00	68.51	High
133	1145-1608	1396	67.00-78.00	70.64	High Return to Feed
18	1315-1600	1405	52.00-60.00	57.65	Low
21	1305-1595	1418	55.00-63.00	60.24	Low Return to Feed

**COWS - Lean 85-90% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
105	1005-1465	1213	60.50-66.50	62.62	Average
3	960-978	972	59.00-64.00	60.65	Average Light Weight
210	1095-1325	1212	62.00-67.50	64.33	Average Return to Feed
2	1280	1280	67.50	67.50	High
23	1150-1253	1205	66.75-69.50	67.50	High Return to Feed
65	1020-1525	1213	51.50-61.00	57.90	Low
8	787-960	863	48.00-58.00	52.42	Low Light Weight
26	980-1345	1180	55.00-60.00	57.39	Low Return to Feed
5	1035-1215	1099	43.00-48.50	46.82	Very Low



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**BULLS - 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
73	1410-2240	1788	83.00-94.00	87.47	Average
3	1323-1580	1409	78.00-84.00	81.76	Average Canadian Origin
20	1160-1314	1267	82.00-85.50	84.30	Average Light Weight
26	1053-1628	1283	81.00-87.50	84.07	Average Return to Feed
59	1635-2435	2050	93.00-104.00	97.66	High
24	1305-1860	1519	66.00-82.00	77.01	Low
2	1180-1300	1240	60.00-77.00	68.09	Low Light Weight
6	1120-1430	1342	71.00-80.00	75.79	Low Return to Feed

**BULLS - 2-3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	2290	2290	67.00	67.00	Low

**REPLACEMENT CATTLE**

**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	105	820-1413	1056	67.00-103.00	80.63
2-4	O	239	928-1995	1121	64.00-86.50	72.16

**STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	3	780-925	850	65.00-72.50	69.28
2-4	O	3	935-1125	998	60.00-65.00	61.88

**COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-8	O	13	1602	1602	1450.00	1450.00	
>5	O	5	1678	1678	1400.00	1400.00	
>8	O	4	1490	1490	1275.00	1275.00	Broken Mouth
>8	O	10	1476	1476	1260.00	1260.00	Non-Legible Bangs

**COW-CALF PAIRS - Medium and Large 1 w/ >300 lbs calf (Per Family / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>5	O	18	1702-1785	1734	1410.00-1450.00	1428.88	
>8	O	3	1588-1865	1680	1275.00-1325.00	1293.50	Broken Mouth

**BULLS - Medium and Large 1 (Per Head / Actual Wt)**

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	8	1102-1340	1202	1100.00-1250.00	1133.56



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**Please Note:**

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

**Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; 1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.